DATE: February 24, 2005

TO: All Surplus Line Brokers, Admitted Insurers, and Other Interested Persons

SUBJECT: Export List

Pursuant to Insurance Code Section 1763.1, the Commissioner may by order declare eligible for placement with a nonadmitted insurer and exempt from all the requirements of Section 1763, except the filing of a confidential written report, any type of insurance coverage or risk for which he finds after a public hearing that there is not a reasonable or adequate market among admitted insurers.

On December 10, 2004, the Department held a public hearing and comment period regarding the annual renewal of the list as required by the statute. After receiving comments and conducting the hearing, the Department determined that no changes to the export list will be made this year.

The Department reminds you that risks and coverages not appearing on this list may still be exportable but subject to the full documentation of the diligent search being performed pursuant to Insurance Code Section 1763.

A public hearing will be held annually or more often at the Commissioner's discretion regarding the enclosed export list. The Commissioner or his designee shall notify all surplus line brokers of any removal from the list. The contact person is Carol Frair, Senior Staff Counsel, Department of Insurance, 45 Fremont, San Francisco, CA 94105, (415) 538-4408.