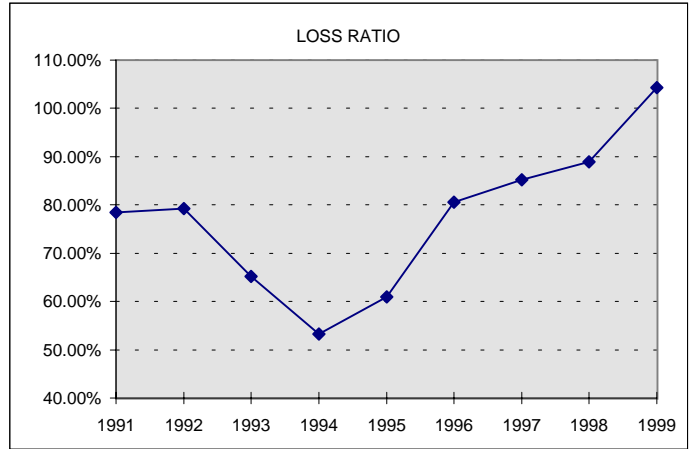
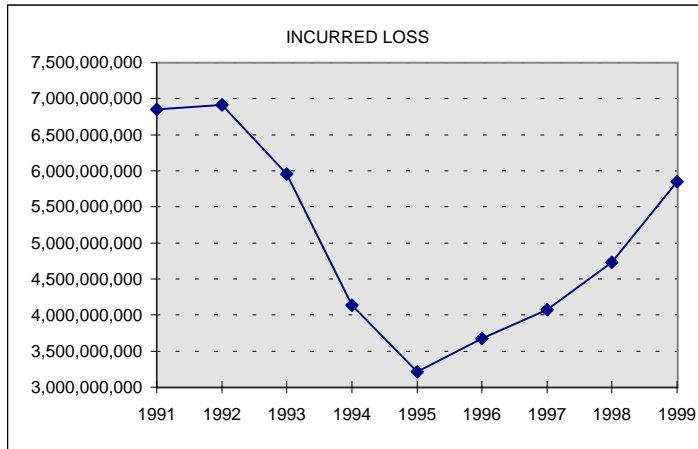
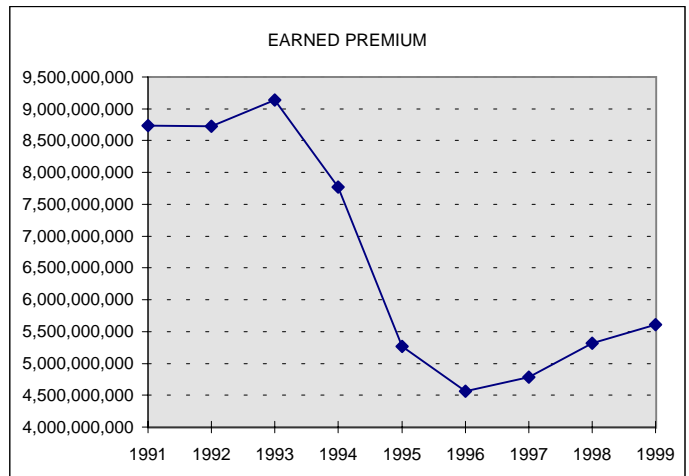
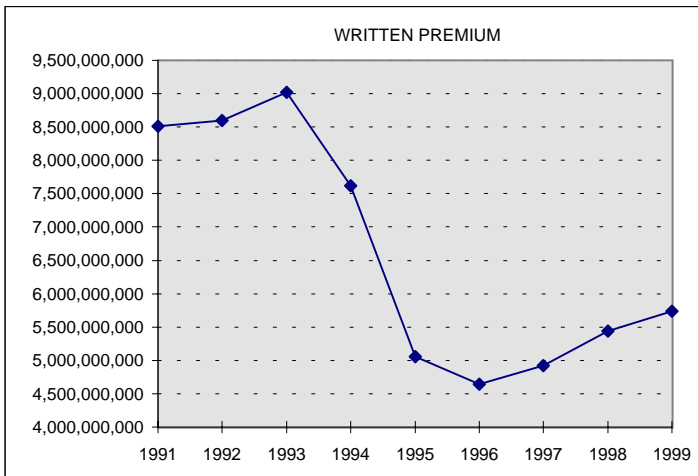


1991-1999 CALIFORNIA P&C HISTORICAL PREMIUM AND LOSS
Line of Business: WORKERS' COMPENSATION

	<u>WRITTEN PREMIUM</u>	<u>% Chg.</u>	<u>EARNED PREMIUM</u>	<u>INCURRED LOSS</u>	<u>LOSS RATIO</u>
1991	8,508,295,542		8,734,534,512	6,854,321,071	78.47%
1992	8,596,782,372	1.04%	8,724,243,691	6,914,923,749	79.26%
1993	9,019,992,732	4.92%	9,139,512,975	5,953,581,927	65.14%
1994	7,615,932,674	-15.57%	7,765,645,959	4,137,463,447	53.28%
1995	5,060,488,643	-33.55%	5,263,838,980	3,209,322,485	60.97%
1996	4,641,713,409	-8.28%	4,564,616,839	3,677,609,046	80.57%
1997	4,920,517,490	6.01%	4,784,724,347	4,074,949,568	85.17%
1998	5,435,008,535	10.46%	5,321,460,727	4,731,250,670	88.91%
1999	5,738,487,462	5.58%	5,609,008,031	5,848,934,594	104.28%



NOTE: THIS REPORT INCLUDES ONLY COMPANIES WITH WRITTEN PREMIUM GREATER THAN ZERO.