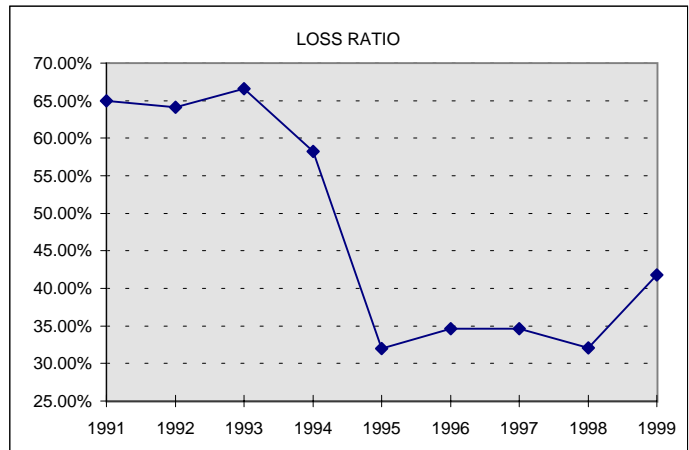
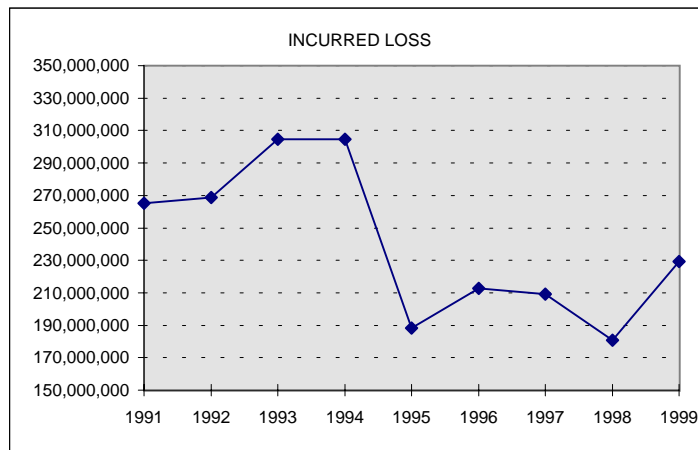
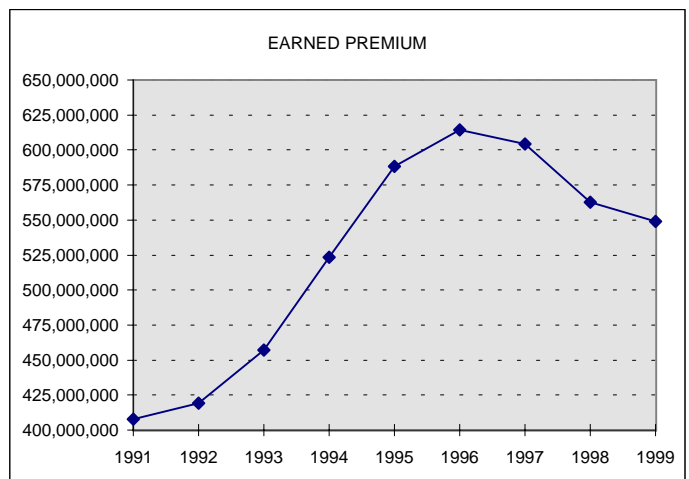
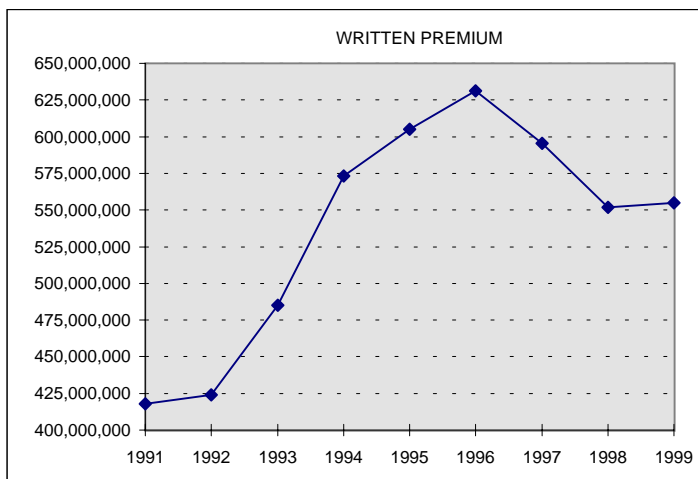


1991-1999 CALIFORNIA P&C HISTORICAL PREMIUM AND LOSS

Line of Business: FIRE

	<u>WRITTEN PREMIUM</u>	<u>% Chg.</u>	<u>EARNED PREMIUM</u>	<u>INCURRED LOSS</u>	<u>LOSS RATIO</u>
1991	417,976,842		407,877,851	265,120,897	65.00%
1992	424,138,763	1.47%	419,288,706	268,668,590	64.08%
1993	485,283,617	14.42%	457,284,810	304,497,608	66.59%
1994	573,016,142	18.08%	523,290,231	304,693,941	58.23%
1995	604,978,996	5.58%	588,137,238	188,130,075	31.99%
1996	631,102,736	4.32%	614,402,304	212,751,727	34.63%
1997	595,676,281	-5.61%	604,120,230	209,316,624	34.65%
1998	551,652,317	-7.39%	562,840,242	180,631,085	32.09%
1999	554,991,561	0.61%	549,105,020	229,270,829	41.75%



NOTE: THIS REPORT INCLUDES ONLY COMPANIES WITH WRITTEN PREMIUM GREATER THAN ZERO.