Email us at

<u>Diversity@insurance.ca.gov</u> about any events or updates you'd like to share with the Initiative and our stakeholders!

Deadline for submissions is the 25th of every month.

MAY 2016

- Word from Insurance Commissioner Jones
- Upcoming Events
- News & Updates
- Insurance Diversity Task Force



Insurance Commissioner Dave Jones

Insurance Diversity Initiative Stakeholders -

Thank you for your continued interest and commitment to our diversity work!

As you may be aware, we made an exciting announcement this week! On Monday, we announced a new multistate diversity effort in partnership with five of my fellow insurance commissioners; the Multistate Insurance Diversity Survey (MIDS).

Partners include the District of Columbia, Minnesota, New York, Oregon, and Washington. We are administering a survey that will build on the success we've seen in California; as we now seek to gain an

Upcoming Events

Check Out What's Happening Near You!

5th Annual Networking Nexus

May 10, 2016 Sacramento, CA

13th Annual Procurement Exchange Summit - Black Business
Association

May 13, 2016 Los Angeles, CA

2016 School of Chamber and Business Management Conference

May 17-20, 2016 Washington, D.C.

Greenlining Annual Economic Summit

May 26, 2016 Oakland, CA

Future Events

Registration Open Now!

2016 International Business & Leadership Conference - National Gay & Lesbian Chamber of Commerce (NGLCC)

August 23-26, 2016 Palm Springs, CA

13th Annual Elite Service Disabled Veteran Owned Business (SDVOB) National Conference

August 24-26, 2016 San Antonio, TX

Check the **Diversity Events Calendar** for upcoming diversity-related events!

understanding of diversity issues within the national insurance industry.

MIDS will survey all insurers that collect \$300 million or more in premiums nationally; this is approximately 600 companies encompassing 75% of the national industry's market volume. In our past California surveys, the 200 companies we surveyed represented about 43% of the national market.

It goes without saying that we are excited to take a first-ever look at the national insurance industry with regards to these important issues of diversity. As we have done in the past, our survey will seek to increase transparency by asking questions about each company's supplier and governing board diversity efforts.

California's efforts have certainly moved the needle forward on supplier and governing board diversity; my fellow insurance commissioners and I are hopeful that we will now start to see similar progress nationally and in their respective states. For more information, please visit the new MIDS resource page here.

"As California goes, so goes the nation." We are proud to see that this has certainly become a reality for the diversity work that we - myself, IDI staff, and the Insurance Diversity Task Force - have been focused on since the first survey was issued in 2011.

Thank you for providing us with your continued support and expertise.

MIDS is a monumental new effort and we could not have taken this step forward without you.

Sincerely,

DAVE JONES

News & Updates

What's Happening with the Initiative?

SAVE THE DATE!

5th Annual Insurance Diversity Summit

Wednesday, December 7, 2016
California State University, Los Angeles (CSULA)
Los Angeles, CA

Business Matchmaking

If you are a small - and hopefully diverse! - business matchmaking vendor who is interested in working with the Initiative, we will be putting out a bid for a small business certified matchmaking vendor (certified by DGS/OSDS) on Monday May 9!

The bid would go to one matchmaking vendor that would assist the Department in coordinating the matchmaking session at this year's Insurance Diversity Summit.

If you or someone you know is interested in submitting a bid, contact <u>Diversity@insurance.ca.gov</u>.

Capability Statements

Be prepared to put your best foot forward! Start preparing <u>NOW</u> to make the most of your Matchmaking meetings at the 5th Annual Insurance Diversity Summit on December 7, 2016!

Capture insurer interest by showcasing your business through your **capability statement**. Here are 2 samples of capability statements: Sample 1 & Sample 2.

Look out for more information on creating a comprehensive capability statement!

Survey: Success Stories

<u>Share if your business has seen any successes</u> as a direct result of this Initiative.

Each month, such businesses will be featured in the "Spotlight" corner of the Initiative's monthly newsletter!

Upcoming Meetings



Multistate Insurance Diversity Survey

The MIDS Initiative

was established by insurance commissioners across six states - California, District of Columbia, Minnesota, New York, Oregon, and Washington - in an effort to focus on diversity issues within the nation's \$1.78 trillion insurance industry. Specifically, these efforts are meant to encourage increased procurement from the nation's diverse suppliers and greater diversity on insurer governing boards.

Insurance Diversity Task Force

Supplier Diversity Committee Meeting

May 18, 2016 8 AM - 9 AM Conference Call Dial-in: (888) 278-029

Dial-in: (888) 278-0296 Passcode: 4923382

2nd Quarterly Diversity Task Force Meeting

May 9, 2016 10 AM - 12 PM CA Department of Insurance Sacramento, CA

Video conferencing is available from CDI offices in San Francisco and Los Angeles. You may also join us via teleconference.

Interested in serving on a board or committee?

Visit our Boards and Committees page for more information!

INSURANCE DIVERSITY INITIATIVE

Office of Insurance Commissioner Dave Jones California Department of Insurance (916) 492-3623

www.insurance.ca.gov/Diversity

STAY CONNECTED



