



INSURANCE DIVERSITY INITIATIVE AWARDS GUIDELINES & PROCESS

SUMMARY

At the Annual Insurance Diversity Summit, the Insurance Commissioner and Insurance Diversity Task Force will be presenting awards that recognize an insurer's commitment to and excellence in advancing Supplier Diversity and Governing Board Diversity. There will be a total of five (5) honorees: Insurance Commissioner Dave Jones will be selecting one (1) honoree for the "**INSURANCE COMMISSIONER'S AWARD FOR EXCELLENCE IN DIVERSITY**"; the Commissioner and Task Force will nominate and vote on three (3) honorees; and the CDI Insurance Diversity Initiative team will select the final and newest honoree in the category of "**EMERGING LEADER IN SUPPLIER DIVERSITY**."

All honorees will receive their awards during the luncheon at the Diversity Summit.

AWARD CATEGORIES

- 1. INSURANCE COMMISSIONER'S AWARD FOR EXCELLENCE IN DIVERSITY:** This award, chosen by the Insurance Commissioner, recognizes a company, individual, or an organization that has shown a commitment to both supplier diversity and governing board diversity within their business operations, outreach activities, or other leadership initiatives to increase insurance diversity. The nominee strongly and consistently advocates for diversity in procurement and on governing boards, and offers resources to companies to accomplish like goals. Diversity is encouraged at all levels within the company with a keen focus on procurement with diverse suppliers and diversity amongst its governing board members.
- 2. SUPPLIER DIVERSITY CHAMPION:** This award recognizes an insurance company for its successful and innovative approaches to diverse supplier development and increased opportunities for diverse suppliers. A qualified honoree is a company that is committed to supplier diversity and has one or more of the following: supplier diversity staff, supplier diversity programs, and mentorship opportunities for diverse suppliers, events for diverse suppliers, supplier diversity specific website and communications, membership in certifying organizations, etc.
- 3. GOVERNING BOARD DIVERSITY CHAMPION:** This award recognizes an insurance company for its successful and innovative approaches to diversifying its governing board. A qualified honoree is a company that is committed to governing board diversity through actions such as including diversity as formal evaluation criteria when considering new board members; including diversity goals in its mission statement; actively engaging in outreach efforts to diversify its board, etc.
- 4. INSURANCE DIVERSITY TRAILBLAZER:** This award recognizes an individual or organization that is a champion of supplier and/or governing board diversity and is recognized as being a trailblazer for diversity in the insurance industry. Please note that the leader can be of or from any type of organization (certifying agency, chamber of commerce, insurance company, advocacy organization, etc.).
- 5. EMERGING LEADER IN SUPPLIER DIVERSITY:** This award recognizes an insurance company for its successful implementation and growth of their supplier diversity program as documented through the administration of supplier diversity surveys. A qualified honoree is a company that has created and/or demonstrated significant progress through creation of their supplier diversity program and/or significant growth through increased outreach and education.

GUIDELINES

Any honoree (company or individual) cannot win the same award in consecutive years. Last year's award recipients were:

The 2017 award recipients were:

- IC Award for Excellence in Diversity: CSAA Insurance Group
- Supplier Diversity Champion: Kaiser Permanente
- Governing Board Diversity Champion: Prudential Financial
- Insurance Diversity Trailblazer: Western Regional Minority Supplier Development Council

As Task Force Members nominate and vote for the annual honorees, Task Force Members cannot nominate their respective employers and/or organization that they explicitly represent for an award.

If there is an award category without a nomination (or all nominations submitted are deemed ineligible due to the guidelines), CDI staff will ask Task Force members to re-nominate and will provide staff recommendation(s) to consider. If no additional eligible nominations are received by the new deadline, the staff recommendation will be selected as the honoree.