



2016 MULTISTATE INSURANCE DIVERSITY SURVEY

*State of California · District of Columbia · State of Minnesota
State of New York · State of Oregon · State of Washington*

May 2, 2016

Dear Insurer:

We are writing to inform you of a new multistate initiative, the Multistate Insurance Diversity Survey (MIDS).

The MIDS Initiative was established by insurance commissioners across six states – California, District of Columbia, Minnesota, New York, Oregon, and Washington – in an effort to focus on diversity issues within the nation's \$1.78 trillion insurance industry. Specifically, these efforts are meant to encourage increased procurement from the nation's diverse suppliers and greater diversity on insurer governing boards.

All insurance companies with written national premiums of \$300 million or more, and licensed in one of the six partner states, are required to complete and submit the 2016 Multistate Insurance Diversity Survey. You are receiving this notification because your company met this threshold in 2015. If you are receiving this letter and your company did not meet the threshold, it is because one or more of the partner states in which your company is licensed has chosen to survey your company.

The survey questions are focused on two diversity issues: supplier diversity and governing board diversity. The survey questions seek information about each company's supplier diversity program, outreach efforts, and procurement data with diverse suppliers, and are intended to facilitate supplier relationships between insurers and the nation's diverse businesses. Diverse businesses include: Minority Business Enterprises (MBEs), Women Business Enterprises (WBEs), Disabled Veteran Business Enterprises (DVBES), and LGBT Business Enterprises (LGBTBES). The second part of the survey focuses on the demographics of each governing board, as well as the company's outreach efforts to diversify, in order to examine the state of leadership diversity within the insurance industry.

In 2012, the State of California established the Insurance Diversity Initiative. The Initiative focuses on transparency and administers surveys to understand the state of supplier diversity and governing board diversity amongst the state's top insurers, those with written premiums of \$100 million or more in California. Between 2012 and 2015, insurers increased their procurement with California diverse businesses by \$586.6 million. MIDS will now build on this success by taking a look at diversity issues across the nation's insurance industry.

The survey will be released via the MIDS Portal on June 1, 2016. The MIDS Portal is the online survey tool through which your company will complete and submit the survey. **The deadline to submit the survey is September 1, 2016.** Please note that each company has the option of submitting either an individual company report or a group report. A group report may include some or all of its companies that meet the threshold to report. The reports will be accessible to the public via the MIDS Portal on December 1, 2016.

The email you received today includes instructions on how to get started, as well as a copy of the survey in order to help your company begin preparations. In addition, California – as the MIDS Lead State – will be hosting a series of biweekly technical conference calls to provide in-depth instructions on how to complete the survey and to answer your questions.

The technical conference calls will take place on Tuesdays at 8:00 AM PST. The dates are as follows: May 10; May 24; June 7; June 21; July 5; July 19; August 2; August 16; and August 30. More information about each technical conference call will be sent before each meeting.

We look forward to working with you to address these important issues of diversity. Please feel free to contact us at MIDS.CA@insurance.ca.gov with any questions. Thank you.

Sincerely,



DAVE JONES
Insurance Commissioner, State of California



MARIA VULLO
Acting Superintendent of Financial Services,
State of New York



STEPHEN C. TAYLOR
Insurance Commissioner, District of Columbia



LAURA N. CALI
Insurance Commissioner, State of Oregon



MIKE ROTHMAN
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