



2018 MULTISTATE INSURANCE DIVERSITY SURVEY

*State of California · District of Columbia · State of New York
State of Oregon · State of Washington*

April 2, 2018

Dear Insurer:

You are receiving this notification because your company meets one or more of the threshold prerequisites for submission of the 2018 Multistate Insurance Diversity Survey (MIDS). All insurance companies with written national premiums of \$300 million or more and that are licensed in one of the five partner states; and/or all insurance companies with written California premiums of \$100 million or more have been notified to submit a report with updated or new data by **July 2, 2018**. If you are receiving this letter and your company did not meet the threshold, it is because one or more of the partner states in which your company is licensed has requested participation by your company.

In 2016, the Multistate Insurance Diversity Survey was established to understand the status of supplier and governing board diversity in the nation's \$1.84 trillion insurance industry; MIDS is modeled after the California Department of Insurance's Insurance Diversity Initiative that launched in 2011. Experience indicates that increasing procurement opportunities for diverse suppliers has helped insurers reduce costs by obtaining more competition for procurement opportunities. Research also shows that firms with greater governing board diversity perform better financially.

NOTIFICATION ACKNOWLEDGMENT FORM

This notification has been sent to the primary contact and/or government relations contact on file with the Department applicable to the diversity survey. To ensure receipt and accuracy of notification, **contacts should confirm receipt of notification by completing a *Notification Acknowledgment Form* (attachment within notification email) and submitting the completed form to mids.ca@insurance.ca.gov by April 16, 2018.**

SURVEY SUBMISSION DEADLINES

For your convenience, an online survey tool and other resources are available via the [MIDS Portal](#) to complete the report with new or updated data on behalf of your company or group. If you have any questions about submitting the survey, please contact mids.ca@insurance.ca.gov.

RESPONDENT SUBMISSION DEADLINE SCHEDULE	
Submission Deadline	July 2, 2018
Deadline to Request Extension	June 25, 2018
Extension-Approved Submission Date	August 2, 2018

The submission deadline is **July 2, 2018**. All companies/groups are allotted a one-time 30-day extension upon request; all extension requests must be received a minimum of one week prior (by June 25, 2018) to the submission due date. All requests must provide the company name and NAIC number of all companies that the extension is to include. You may submit your extension request to mids.ca@insurance.ca.gov, and will receive an

email confirmation once your request has been acknowledged and approved. The submission deadline for companies with an approved extension is August 2, 2018.

Final survey reports will be published on the MIDS website by October 1, 2018. Companies that do not submit by the deadline will be identified on the MIDS website for failing to provide a report on their insurance diversity status. Additionally, the participating jurisdictions reserve the right to subpoena information and witnesses from any non-compliant companies.

SURVEY QUESTIONS, INDIVIDUAL / GROUP REPORTS, PORTAL LOGINS, AND TECHNICAL SUPPORT

The survey questions are focused on two areas: supplier diversity and governing board diversity. The survey questions seek information about each company's supplier diversity program, outreach efforts, and procurement data with diverse suppliers, including Minority Business Enterprises (MBEs), Women Business Enterprises (WBEs), Disabled Veteran Business Enterprises (DVBES), Veteran Owned Business Enterprises (VOBEs) and LGBT Business Enterprises (LGBTBEs). Additionally, the survey focuses on the demographics, committees, term limits, and outreach and recruitment efforts of each governing board.

Please note that each company has the option of submitting either an *individual company* report or a *group* report. If you have questions regarding the type of report to submit, please contact us at mids.ca@insurance.ca.gov prior to creating your survey. All companies that have previously reported on the [MIDS Portal](#) already have an account; please use your previous log-in to update your reported data. If your company was not asked to report previously, you will receive an email with instructions on how to get started, and a copy of the survey in order to help your company begin preparations.

To further support insurers with MIDS responses, we will be hosting three sessions for each part of our two-part webinar series providing in-depth instructions on how to complete the survey; the full training requires attending both sessions. Detailed information and instructions about each webinar will be emailed one week prior to the scheduled date.

- **Part 1 Webinars:** April 11, May 9, or June 6 at 8:30 AM PST
- **Part 2 Webinars:** April 25, May 23, or June 20 at 8:30 AM PST

We look forward to working with you to address these important issues of diversity in the insurance industry. Please feel free to contact us at mids.ca@insurance.ca.gov with any questions. Thank you.

Sincerely,



DAVE JONES
Insurance Commissioner, State of California



MARIA T. VULLO
New York Financial Services Superintendent



STEPHEN C. TAYLOR
Insurance Commissioner, District of Columbia



MIKE KREIDLER
Insurance Commissioner, State of Washington



ANDREW STOLFI
Insurance Commissioner, State of Oregon