

## CALIFORNIA DEPARTMENT OF INSURANCE

Office of Insurance Diversity & Innovation  
300 Capitol Mall, Suite 1700 - Sacramento, CA 95814  
[www.insurance.ca.gov/diversity](http://www.insurance.ca.gov/diversity)



## Insurance Diversity Task Force - Supplier Diversity Committee Meeting Minutes

**Date & Time:**

January 28, 2025  
11:15 a.m. - 12:00 p.m. (PST)

**Location:**

300 Capitol Mall, 17<sup>th</sup> Floor  
Sacramento, CA 95814

**I: Meeting Call to Order**

- a) Roll Call – Conducted by California Department of Insurance (Department or CDI) Staff – Shannon McCollum
  - a. In attendance virtually: Rebecca Aguilera-Gardiner, Imelda Alejandrino, Mark Morales, Jose Plascencia, and Marquita Thomas.
  - b. Absent: Tommy Smith
- b) Establishment of Quorum – Quorum Established

**II: Public Comment for Items Not on Agenda**

No public comments.

**III: 2024-2026 Strategic Plan – Updates & Discussion**

*Chandara Phanachone, Chief, Office of Insurance Diversity & Innovation (OIDI) – CDI*

- **Overview of the 2024–2026 Strategic Plan**, emphasizing the Department's renewed commitment through the recently established Office of Insurance Diversity and Innovation (October 2024).
  - This new office was created under the leadership of Commissioner Ricardo Lara to embed long-term, data-driven, equity-centered policy solutions within the insurance industry.
  - Explanation of the historical context, noting that the Insurance Diversity Initiative began in 2011 under former Commissioner Dave Jones to address disparities in supplier diversity within the insurance market.
- **Key Milestones:**
  - 2020: Codification of the Insurance Diversity Task Force with the enactment of Senate Bill 534 (Bradford).
  - 2020: Implementation of the California Insurance Diversity Survey requiring insurers collecting over \$100M in premiums to disclose procurement and board demographics; and
  - 2022: Statute has since evolved to reflect a minimum California prerequisite premium threshold of \$75M.
  - Expansion under Senate Bills 534 and 655 to include reporting on LGBTQ+ and veteran-owned businesses.
- Supplier diversity-related objective of the strategic plan includes goals such as:
  - Increasing outreach and engagement with underrepresented business communities.
  - Strengthening partnerships with state agencies and advocacy groups.
  - Analyzing procurement practices to identify disparities.
  - Providing insurers with models of best practices.

## CALIFORNIA DEPARTMENT OF INSURANCE

Office of Insurance Diversity & Innovation  
300 Capitol Mall, Suite 1700 - Sacramento, CA 95814  
[www.insurance.ca.gov/diversity](http://www.insurance.ca.gov/diversity)



- **Discussion Topics**

- The state's leadership through multi-agency partnerships, including the California Statewide Coalition on Diversity Initiatives and upcoming events such as the March 2025 California Supplier Diversity Symposium.
- Greater discussion around maintaining momentum despite national challenges, reaffirming California's commitment to inclusive economic opportunities.
- Encouraged members to contribute ideas for implementing measurable key performance indicators (KPIs) and refining supplier engagement tools.

**IV: Future Meeting Agenda Items**

- Members suggested exploring best practices from utilities and other regulated entities with established supplier diversity programs.
  - Proposal to explore legal guidance and resources for suppliers navigating regulatory frameworks.
- Future committee meetings will be scheduled between Insurance Diversity Task Force quarterly meetings—the next committee meeting will be scheduled around the week of April 28.

**V: Public Comment**

Public attendees expressed support for the continuation of the Task Force's work and reiterated the importance of California's leadership in supplier diversity.

**VI: Adjournment**

Motion to Adjourn: Rebecca Aguilera-Gardiner (IDTF Member)

Seconded: Mark Morales (IDTF Member)

Meeting adjourned at 12:15 p.m.