

2008 AUTO PREMIUM SURVEY CHECK LIST

Checklist to be submitted with Affidavit and Rating Calculation Worksheet by **August 25, 2008.**

- Premiums are to be checked and validated to detect errors. Validating checks should include comparing examples based on the violation types and the mileage amounts. Please compare the data for APS-2008 and APS-2007 to validate premium difference.
- All the premium survey data should not include any discount/credit, unless the discount/credit can apply to all the insured under the example (For example: Good Student, Mature Driver, etc.)
- All the premium survey data should include any surcharge/policy fee that will apply to all the insured under the example.
- Accidents in the survey examples have Property Damage in excess of an amount that would be chargeable to the insured (a point surcharge) – currently \$750.
- To comply with California Code of Regulations 2632.5(d) 11(b), persistency Credit should **NOT** be applied to these examples. NO PERSISTENCY CREDIT (portable persistency).
- On worksheets prem 1-28 and prem 29-42 on the workbook, please provide the NAIC company number used for that example and enter it in the cell provided above each example.
- Son in all the examples lives with parents.
- Each risk should be treated as a new business. Rate the risk in your most competitive program for which it would qualify. Please submit only one set of data for if you are submitting by group.
- All the premiums are for a ONE YEAR policy.
- A copy of the two examples' rating worksheets as requested, used in rating to include all applicable basic rates, increased limit factors, discounts, credits, surcharges, or any other premium modification factors.
- In the hypothetical risks, some vehicles have been changed or updated. Please review the statistical plan thoroughly for the correct vehicles.
- Complete and E-mail "ACKNOWLEDGMENT RECEIPT"
- Signed and dated "AFFIDAVIT".

Company Name

Name

Signature

Date