DEPARTMENT OF INSURANCE

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INVESTIGATORY HEARING PURSUANT TO CALIFORNIA INSURANCE CODE SECTION 12924 REGARDING THE PROPOSED MERGER OF AETNA INC. INTO CVS HEALTH CORPORATION

DATE: Tuesday, June 19, 2018

TIME: 10:30 a.m.

PLACE: California Department of Insurance

Hearing Room, 22nd Floor

45 Fremont Street

San Francisco, CA 94105

The hearing will also be livestreamed from www.insurance.ca.gov

I. OPENING REMARKS

Commissioner Dave Jones

II. INDUSTRY WITNESSES

- A. **Kristen Miranda**, President of California and the Head of the West Territory for Aetna(*opening remarks*)
- B. **Paul Wingle**, Vice President of Operations, Product and Technology for Aetna (questions)
- C. **Thomas M. Moriarty,** Executive Vice President, Chief Policy and External Affairs Officer, and General Counsel, CVS Health (*opening remarks*)
- D. Elizabeth Ferguson, Deputy General Counsel, CVS Health (questions)

III. ACADEMIC WITNESSES

- A. Thomas "Tim" Greaney, JD, UC Hastings
- B. Richard Scheffler, PhD, UC Berkeley
- C. Neeraj Sood, PhD, Sol Price School of Public Policy, University of Southern California
- D. Diana Moss, PhD, American Antitrust Institute (by telephone)
- E. Lawton Burns, PhD, Wharton

IV. PROVIDER WITNESSES

- A. Barbara McAneny, MD, President, American Medical Association
- B. Long Do, Legal Counsel, California Medical Association

V. CONSUMER WITNESSES

- A. Dena Mendleson, Senior Attorney, Consumers Union
- B. Yasmin Peled, Health Access California
- C. Ben Powell, Litigation Attorney, Consumer Watchdog

VI. PUBLIC COMMENT