



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER



Doug Bystry, President & CEO
Clearinghouse CDFI

Mr. Bystry has provided financial services to low-income communities for over 25 years. Mr. Bystry, in his professional career, has successfully raised and deployed over \$1 billion for low-income communities. Much of this capital was raised by Clearinghouse CDFI, which he founded in 1996, and is now one of the largest CDFI's in the nation. Clearinghouse CDFI was the first CDFI in the nation to be rated by Standard & Poor's and received an "AA STABLE" rating.

Clearinghouse CDFI embraces the concept that "community lending can and should be profitable." This philosophy has helped attract over 50 bank and corporate investors providing debt and equity. Clearinghouse CDFI was the first non-depository CDFI in the nation to borrow from any Federal Home Loan Bank. They currently have over \$310 million in total assets. They were the first CDFI selected for the inaugural round of the CDFI Fund Bond Guaranty Program and the first to deploy \$100 million.

Mr. Bystry previously was a Housing Commissioner for the County of Orange and a City Council member for the City of La Habra, California. He serves on the COIN (California Organized Investment Network) Advisory Board, whose goal is to increase insurance industry community investments throughout California. Mr. Bystry serves on several other non-profit boards primarily benefitting affordable housing and the disadvantaged populations. He is a UCLA graduate.



Ophir Bruck, Market Director, North America
CDP

Ophir Bruck is the Market Director, North America at CDP (formerly the Carbon Disclosure Project), where he works with institutional investors as part of CDP's capital markets program. He was previously the head of Investment Management & Insurance Sustainability Solutions, North America at S&P Global, a leading provider of transparent and independent ratings, benchmarks, analytics, and data to the capital and commodity markets worldwide. Prior to his current role, Bruck led signatory



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

relations and strategic initiatives in Western North America for the United Nations-supported Principles for Responsible Investment (UNPRI), the world's leading proponent of responsible investment. Previously, Bruck led the sustainable investing program at the University of California Office of the Chief Investment Officer of the Regents. Bruck has been reappointed to serve on the Advisory Board of the California Department of Insurance Organized Investment Network (COIN), is a Council on Foreign Relations Term Member, and was named among the Top 100 Global Influencers in Finance by Refinitiv in 2019. He holds a BS in Society and Environment from the University of California, Berkeley, and is a Sustainability Accounting Standards Board FSA Credential-holder.



Stephanie Chan, Chief Investment Officer
State Compensation Insurance Fund (SCIF)

Stephanie Chan is Chief Investment Officer at the State Compensation Insurance Fund (SCIF). She is responsible for managing SCIF's \$20 billion investment portfolio and the Treasury and Investment operations. In 2019, she received her credential as a Chartered Financial Analyst, the highest distinction in the investment management profession. Prior to working at SCIF, Chan had several years of public accounting and auditing experience at the California Bureau of State Audits as a Senior Auditor. Chan has been reappointed as an insurance investment executive on the COIN Advisory Board.



Debra Gore-Mann, President & CEO
The Greenling Institute

Debra Gore is a seasoned executive and founder of Debra Gore Group LLC, leveraging her background in investment banking, project finance, and nonprofit leadership to develop equitable community projects that innovates and transforms capital systems for under-resourced communities and families to build wealth.



RICARDO LARA

CALIFORNIA INSURANCE COMMISSIONER

Debra has over 25 years of leadership experience in nonprofit and private research universities and over ten years of private sector business development expertise having worked in investment banking, international infrastructure development and engineering. She is a tireless advocate for ethical and responsible management of mission-driven organizations employing the highest commitment to excellence, performance, and integrity. She serves on multiple nonprofit boards and is currently on the State Bar Board of Trustees as appointed by Governor Newsom. Debra received her BS in Management Sciences and MBA in finance from Stanford University, Palo Alto, CA.



Maité Irakoze Baur, Chief Investment Officer
Farmers Group, Inc.

Maité Irakoze Baur is Chief Investment Officer for Farmers Insurance Group. She is responsible for managing more than \$26 billion of Farmers investments and \$8 billion of retirement plan assets and overseeing Treasury operations. Irakoze Baur has over 15 years of global experience. Prior to joining Farmers in 2016, she was Head of Investment Mandates and Treasury in Investment Management Switzerland for Zurich Insurance Group, where she was responsible for implementing investment strategy and liquidity management for various insurance balance sheets (~30 billion F / Swiss Franc) based in Switzerland. Irakoze Baur has been appointed to the COIN Advisory Board as an insurance investment executive.



Deborah La Franchi, Founder and CEO
SDS Capital Group



RICARDO LARA

CALIFORNIA INSURANCE COMMISSIONER

Deborah La Franchi is the Founder and CEO of SDS Capital Group (SDS). SDS manages seven funds/products that invest in economic development and affordable housing projects in low-income communities across the country. The SDS Supportive Housing Fund has financed 1000+ apartment units for the unhoused in California. More recently, SDS has launched an affordable housing bond product, that is today closing on more than \$600 million of affordable housing transactions. La Franchi also founded Sustainable Communities Fund, a nonprofit benefitting 1,500+ low-income entrepreneurs receiving micro/small business loans. She serves on the UCLA Ziman Affordable Housing Advisory Council and the UCLA Luskin School of Public Affairs Advisory Board. She served on the City of Los Angeles Mayor-Elect Karen Bass's Mayoral Transition Advisory Team and as Assistant Deputy Mayor for Economic Development from 1998 to 2000. La Franchi joins the COIN Advisory Board as an affordable housing practitioner representative.



Veronica Saldaña, Vice President of Lending
Inclusive Action

Veronica Saldaña is the Vice President of Lending at Inclusive Action. Veronica comes with nearly 20 years of experience in the CDFI and credit union lending sector and has worked on national, regional, and local lending teams. She has extensive experience with business development and relationship building for new lending markets and has facilitated the deployment of over \$500M in capital to high impact projects in low wealth communities across California. As a daughter of immigrants, Veronica is passionate about advocating for access to capital for borrowers and communities of color. Veronica earned a Master's degree in Urban Planning from the University of California, Los Angeles and Bachelor degrees from the University of California, Santa Barbara. Veronica has been appointed as the consumer advocacy representative on the COIN Advisory Board.



Jai Sookprasert, Consultant
Private Firm



RICARDO LARA

CALIFORNIA INSURANCE COMMISSIONER

Jai Sookprasert's work in public policy and advocacy spans over three decades at the California State Capitol. Jai began his career at the prestigious Legislative Analyst's Office where he reviewed and recommended changes to the Governor's budget proposals to the Legislature. For the bulk of his career, Jai was the Assistant Director for Governmental relations at the California School Employees Association (CSEA), where he led a team of advocates to fight for more funding for schools and to protect labor rights and pension security for 250,000 school employees in our public schools and colleges. In 2021, he served as the Senior Advisory to the Chancellor of the California State University-the nation's largest university system with 23 unique campuses serving nearly 500,000 students. After his retirement in 2022, Jai continues his interest to ensure educational access for all students as a consultant in a private firm. Jai is a graduate of the University of California at Berkeley, with a Bachelor's in Economics and a Master's in Public Policy. He was also a recipient of the Sloan-APPAM scholarship for graduate school, with summer fellowships at SUNY Stony Brook and Harvard University. Mr. Sookprasert is a member of the public, appointed to the COIN Advisory Board by the Speaker of the Assembly.



T.C. Wilson, Chief Investment Officer
The Doctors Company

Thomas Connell (T.C.) Wilson is Chief Investment Officer for The Doctors Company, the nation's largest physician-owned medical malpractice insurance company. Wilson directly oversees the company's \$5 billion investment portfolio and contributes to the strategic growth plan as it relates to investment review and assessment of new partnerships and opportunities. Under Wilson's leadership, the Doctors Company recently approved a 1% set aside for COIN-approved investment opportunities. Wilson has been reappointed as an insurance investment executive to the COIN Advisory Board.

VACANT

Appointee to the COIN Advisory Board by the California Senate Rules Committee.

Attorney practicing Insurance Law

Economic Development Practitioner