CALIFORNIA ORGANIZED INVESTMENT NETWORK
Insurers investing in a better California

The COIN Program furnishes the following information solely for use by insurance companies, in accordance with California law, to provide notice of this investment. In no event should this bulletin or the information set forth herein be considered an offer of securities, which can only be made by means of the disclosure document available from the issuer of the securities referenced below. Each investor should conduct its own investigation, including inquiries to the issuer of the securities.

DCA Capital Partners II, LP.

The COIN Program invites proposals for safe, sound, solvent investments that offer an acceptable financial return and provide tangible social and/or environmental benefits to underserved low-income and/or rural communities.

TYPE OF INVESTMENT - (Reportable in NAIC - Schedule BA)
DCA Capital Partners II, LP. is a Private Equity Fund that is structured as an unleveraged Small Business Investment Company (SBIC). SBIC funds are de facto eligible for bank CRA credit consideration due to their required investment focus on job-creating small and medium sized businesses located in underserved geographies, and thus similarly fulfill the objectives of COIN. In addition, DCA has solid and conservative managers, who have a proven track record of delivering top-quartile returns even in the most adverse market conditions. For example, their 2005 vintage Fund focused on underserved portions of CA - one of the hardest hit regions during the economic downturn - was among the top-performing 2005-vintage funds nationally yielding over14% IRR.

Minimum Investment $1.0 million

USE OF PROCEEDS
The Fund will invest in a diversified portfolio of companies - generally with revenues of $10M - $150M – across a broad spectrum of industries. The Fund will take Preferred Stock or Subordinated Debt positions in the companies in which it invests. The Fund will focus on growth capital investment opportunities as well as unleveraged recapitalizations and buyouts across a broad spectrum of diversified industries - including healthcare, food and beverage, agri-business, software, business services, manufacturing and distribution, media and communication, and consumer products. The Fund has a history of investing on highly-attractive terms by investing in 100% proprietary deals, sourced through its impressive network of referral sources within the target geography.

GEOGRAPHIC FOCUS
The Fund will make equity-related investments in high-quality, growth-oriented companies within the Central Valley of California and similar rural and underserved communities with limited access to growth capital, primarily (mostly rural) communities located in the Central Valley of California and, to a lesser extent, the adjacent markets of Arizona, Nevada, Utah, and Oregon.

SOCIAL/ENVIORNMENAL IMPACT
The Fund will pursue investment opportunities in communities that don't have ready access to capital. It also promotes responsible environmental, social and corporate governance objectives and invests across several general industry sectors including those focused on sustainable technologies and services – energy efficiency (software and devices); renewable resources, and healthy lifestyles. While the Fund naturally creates high-value jobs, attracts new talent to the community, and promotes economic development throughout the underserved communities in which it invests.

CONTACTS

Steve Mills
Partner, DCA Partners LLC
3721 Douglas Blvd
Roseville, CA 95661
Phone: (916) 960-5352
Email: smills@dcapartners.com

Sukh Randhawa,
Senior Investment Officer, COIN
300 Capitol Mall, Suite 1600
Sacramento, CA, 95814
Phone: (916) 492-3529
Email: sukhbir.randhawa@insurance.ca.gov