

DEPARTMENT OF INSURANCE

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Dear COIN Stakeholders:

I am pleased to provide you with the 2016 Community Investment Survey (CIS) Data Call Key Findings Report as required by California Insurance Code section 926.2. This report describes in detail the results of the 2016 CIS Data Call that required insurers with greater than \$100 million in California written premiums to report their community development and green investments held during 2013, 2014, and 2015. The California Organized Investment Network (COIN), a program within the Department of Insurance, administers the CIS Data Call to make transparent the amount of capital insurers hold in California community development and green investments.

It is very encouraging that insurance company holdings in California community development and green investments have consistently increased, and more than tripled from \$6.6 billion at the beginning of 2011 to \$21.85 billion at the end of 2015. This underscores the importance of the CIS Data Call and monitoring insurer reinvestment into California.

Insurer investments into California's underserved communities remain crucial to the economic development of the State. I encourage the Legislature to annualize the CIS data call as part of Assembly Bill 2728 (Atkins 2016).

Sincerely,

DAVE JONES
Insurance Commissioner