

INSURERS INVESTING IN A BETTER CALIFORNIA

Since 1997, insurers have helped make socially and environmentally responsible investments in California

IMPACT INVESTMENTS BY INSURERS

\$124+ BILLION in premiums written in California



\$8 BILLION invested in green projects



\$6 BILLION was invested in COIN high-impact holdings

\$22 BILLION invested in COIN qualified holdings

Data reported in 2015; figures rounded

INSURER DOLLARS MAKE A **DIFFERENCE**

COIN

works to certify and guide investments



2015

\$5.9B



from admitted insurers in California. This includes those involved in: Life, Property & Casualty, Health, Title and Fraternal insurance policies. **2015 COIN HOLDINGS BY LINE OF BUSINESS** Life Insurers Health Insurers

Property & Casualty \$747.9B

\$5.3T

Title Insurers \$8.1B

\$9.9B

GREEN INVESTMENT HOLDINGS GROWTH ²⁰¹⁴ **\$7.7B** 2015

COIN staff is drawn from the investment community and includes deep experience in structuring, rating and analyzing investments. Housed in the California Department of

HOW **COIN'S** APPROACH WORKS

Insurance, COIN focuses exclusively on investment opportunities and administering the tax credit program. COIN operates two programs for insurers.

CDFI TAX CREDIT PROGRAM **COIN certifies Community Development**

Financial Institutions (CDFI) and provides insurers the opportunity to receive a tax credit of 20%

on qualified investments of \$50,000 and above into COIN certified CDFIs. Every \$5 of insurer investment is eligible for \$1 in state tax credits. There are currently more than 48 COIN-certified CDFIs.

SINCE LAUNCHING **IN 1996, COIN HAS**

COIN researches, sources, structures and certifies that investments in a wide range of innovative opportunities deliver competitive rates of return.

PROGRAM

COIN INSURER INVESTMENT

Investments must benefit California's environment or its low-to-moderate income or rural communities through economic development, job creation, access

to transit or healthcare or improvements in education. 1996: **\$950,000**

INVESTMENTS IN CERTIFIED FUNDS. **CDFIS AND PROJECTS:**

GROWN INSURER

2015: \$21.85 BILLION

TO CREATE ONE JOB \$6,096 1 Transit

Oriented

INVESTMENT COST



job \$9,940

\$12.948

1 Financial Service job

1 Green Financing



1 Water

Loan job

Treatment job \$7,125 1 Small Business



Development job

\$5,968 1 Affordable



\$4,238 1 Healthy

Food job

1 Clinic job

\$5,674

\$4.208 1 Education

\$4,009

1 Child



\$8,235



Housing job



job

Care job

\$5.698

PARTICIPATE IN COIN WITH

1 Community

Facility job

CONFIDENCE AND COLLABORATION

FOR INSURERS: Contact COIN staff for qualified investment opportunities or COIN investment holdings. COIN investment services are free to

FOR CDFIS/INVESTMENT BULLETINS: Please visit the COIN website or contact COIN staff for

additional information.

CONTACT COIN

insurers.

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