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CALIFORNIA DEPARTMENT OF INSURANCE  
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*Attorney for the California Department of Insurance*

**BEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF CALIFORNIA**

In the Matter of the Rate Application of

File No.: PA-2024-00014

GENERAL INSURANCE  
COMPANY OF AMERICA

SETTLEMENT STIPULATION

Applicant.

General Insurance Company of America (“Applicant”), Consumer Watchdog  
 (“Petitioner”), and the California Department of Insurance (“Department”) (collectively, the  
 “Parties”) stipulate as follows:

**RECITALS**

- A. The Applicant is licensed by the Department to conduct insurance business in California.
- B. On or about June 5, 2024, the Applicant filed for a rate increase to its base rates for its homeowners line of business (File No. 24-1184 [“the Application”]) with an overall rate impact of +13.7%.
- C. On June 28, 2024, pursuant to California Insurance Code (“CIC”) section 1861.05(c), the Department notified the public of the Application.
- D. On August 12, 2024, Petitioner submitted a timely Petition for Hearing, Petition to Intervene, and Notice of Intent to Seek Compensation regarding the Application.
- E. On August 27, 2024, the Commissioner granted Petitioner’s Petition to Intervene.
- F. The Parties have engaged in discussions regarding the Application and additional information and analysis that the Parties provided.

1 G. As a result of the Parties' discussions and negotiations, Applicant has updated or  
2 will update the Application per the Parties' agreement.

3 **STIPULATION**

4 1. This Stipulation, together with the updated Application and the Commissioner's  
5 approval in SERFF, represents the complete and final settlement resolving all issues between the  
6 Parties regarding the Application.

7 2. Based upon the Application and additional information that the Parties provided,  
8 the Parties agree that an overall rate increase of +7.33% complies with the applicable laws and  
9 regulations, and results in rates that are not excessive, not inadequate, and not unfairly  
10 discriminatory. Applicant will implement the rate change with an effective date of May 28, 2025.  
11 Applicant has made appropriate updated filings in SERFF to reflect the agreed upon overall rate  
12 change.

13 3. Approval of the Application described in this Stipulation will only be effective  
14 when approved by the Commissioner in SERFF in accordance with the agreed upon rate change  
15 set forth in paragraph 2.

16 4. Consistent with 10 CCR sections 2656.1(b) and 2662.3(c), no agreement regarding  
17 Petitioner's compensation has been made. However, the Parties agree that the Commissioner's  
18 approval of the Application, consistent with this Stipulation, will be a decision or order within the  
19 meaning of CIC section 1861.10(b). Petitioner agrees to submit any request for compensation to  
20 the Public Advisor within 30 days after notice of the Commissioner's approval in SERFF.

21 5. Petitioner agrees to withdraw its Petition for Hearing effective as of the date of  
22 Petitioner's execution of this Stipulation, provided the Application is approved by the  
23 Commissioner in SERFF in accordance with the agreed upon rate changes set forth in paragraph 2  
24 within 10 days.

25 6. This Stipulation is made solely to reach a compromise among the Parties. Each  
26 Party expressly reserves the right to raise any arguments or positions in future matters. Further,  
27 the Parties agree to comply with 10 CCR section 2656.4, entitled Inadmissibility, to the extent  
28 permitted by 10 CCR section 2662.3(b)(3), entitled Request for Award. The Commissioner's

1 approval of the Application shall not constitute approval of or precedent regarding any principle  
2 or any issue in any other proceeding.

3 7. The Commissioner retains jurisdiction to ensure that the Parties comply with this  
4 Stipulation.

5 8. Nothing in this Settlement Stipulation constitutes a limitation upon or a waiver of  
6 the Commissioner's rights and powers to enforce any California law, examine the Applicant's  
7 rating practices, or take such other action as necessary to protect the public.

8 9. This Stipulation may be executed in counterparts.

9 Dated: March 4, 2025

GENERAL INSURANCE COMPANY OF AMERICA

11 By Kimberly Hoge  
12

13 Dated: March 4, 2025

CONSUMER WATCHDOG

15 By \_\_\_\_\_  
16

17 Dated: March 3, 2025

CALIFORNIA DEPARTMENT OF INSURANCE

19 By Jennifer McCune  
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Jennifer McCune  
21 Attorney for the California Department  
22 of Insurance  
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CONSUMER WATCHDOG

15 By B. Paul  
16

17 Dated: March 3, 2025

CALIFORNIA DEPARTMENT OF INSURANCE

19 By Jennifer McCune  
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