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8
9 **BEFORE THE INSURANCE COMMISSIONER**
10 **OF THE STATE OF CALIFORNIA**

11 In the Matter of the Rate Application of
12 Allstate Insurance Company,
13 Applicant.
14

File No.: PA-2025-00008
SETTLEMENT STIPULATION

15
16 Allstate Insurance Company (“Applicant”), Consumer Federation of California Education
17 Foundation (“Petitioner” or “CFCEF”), and the California Department of Insurance
18 (“Department”) (collectively, the “Parties”) stipulate as follows:

19 **RECITALS**

20 A. The Applicant is licensed by the Department to conduct insurance business in
21 California. The Application is subject to Insurance Code (“CIC”) section 1861.01 *et seq.*

22 B. On or about July 29, 2025, Applicant, which sells personal umbrella insurance,
23 filed a Prior Approval Rate Application, File No. 25-1710 (“Application”) seeking an overall rate
24 increase of 32%.

25 C. On or about August 29, 2025, the Department notified the public of the
26 Application.

27 D. On or about October 10, 2025, CFCEF filed a timely Petition to Intervene, Petition
28 for Hearing, and Notice of Intent to Seek Compensation.

1 E. On or about October 23, 2025, the Commissioner granted CFCEF's Petition to
2 Intervene as to certain issues and without ruling on CFCEF's Petition for Hearing and Request for
3 Compensation, which were reserved for later decision.

4 F. The Parties have engaged in discussions regarding the Application and additional
5 information and analysis that the Parties provided.

6 G. As a result of the Parties' discussions and negotiations, Applicant updated the
7 Application per the Parties' agreement.

8 STIPULATION

9 1. This Stipulation, together with the updated Application and the Commissioner's
10 approval in SERFF, represents the complete and final settlement resolving all issues between the
11 Parties regarding the Application.

12 2. Based upon the Application and additional information that the Parties provided,
13 the Parties agree that an overall rate increase of **25%** with a target effective date on or after
14 **August 4, 2026** complies with the applicable laws and regulations and results in rates that are not
15 excessive, not inadequate, and not unfairly discriminatory. Applicant has made appropriate
16 updated filings in SERFF to reflect the overall rate change as well as agreed-upon rate changes by
17 coverage.

18 3. Approval of the Application described in this Stipulation will only be effective
19 when approved by the Commissioner in SERFF in accordance with the overall rate change set
20 forth in paragraph 2.

21 4. This Stipulation does not constitute an endorsement or approval of models
22 generally, or any specific model, eligibility or nonrenewal criteria, or rating methodology.

23 5. Consistent with 10 CCR sections 2656.1(b) and 2662.3(c), no agreement regarding
24 Petitioner's compensation has been made. However, the Parties agree that the Commissioner's
25 approval of the Application, consistent with this Stipulation, will be a decision or order within the
26 meaning of CIC section 1861.10(b). Petitioner agrees to submit any request for compensation to
27 the Public Advisor within 30 days after notice of the Commissioner's approval in SERFF.
28

1 6. Petitioner agrees to withdraw its Petition for Hearing effective as of the date of
2 execution of this Stipulation, provided the Application is approved by the Commissioner in
3 SERFF in accordance with the overall rate indication set forth in paragraph 2 within 10 days.

4 7. This Stipulation is made solely to reach a compromise among the Parties. The
5 Commissioner's approval of the Application shall not constitute approval of or precedent
6 regarding any principle or issue in any other proceeding.

7 8. The Commissioner retains jurisdiction to ensure that the Parties comply with this
8 Stipulation.

9 9. Nothing in this Settlement Stipulation constitutes a limitation upon or a waiver of
10 the Commissioner's rights and powers to enforce any California law, examine the Applicant's
11 rating practices, or take such other action as necessary to protect the public.

12 10. This Stipulation may be executed in counterparts.

13 Dated: June 4, 2026

ALLSTATE INSURANCE COMPANY

14
15 By: 

Name: CAITLIN COLMAN
Title: LEGISLATIVE & REGULATORY COUNSEL

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17 Dated: June 3, 2026

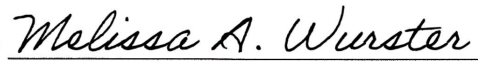
CONSUMER FEDERATION OF CALIFORNIA
EDUCATION FOUNDATION

18
19 By: 

Richard Holober, Treasurer

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21 Dated: June 3, 2026

CALIFORNIA DEPARTMENT OF INSURANCE

22
23 By: 

Melissa A. Wurster, Senior Staff Attorney