

**California Department of Insurance
Proposition 103 Fund Balance Activities
Fiscal Year (FY) 2017-18**

Exhibit G

Balance Before FY 2010-11:								5,400,211
	FY 2016-17	FY 2015-16	FY 2014-15	FY 2013-14	FY 2012-13	FY 2011-12	FY 2010-11	TOTAL
REVENUES								
Revenue in Year 1	\$31,714,579	\$30,211,415	\$29,207,874	\$27,758,268	\$27,295,515	\$23,569,007	\$23,757,927	\$193,514,585
Revenue in Year 2 (reversal of accrual plus additional collection)	0	-18,480	0	-47,354	-3,863	35,652	-11,079	-45,124
EXPENDITURES								
Expenditures in Year 1	-30,125,049	-29,776,757	-30,770,141	-27,608,482	-25,940,285	-26,606,055	-23,864,234	-194,691,004
Expenditures in Year 2	0	19,634	-12,562	-5,775	-14,265	-22,467	-10,932	-46,368
Expenditures in Year 3	0	0	54,288	71,101	10,674	41,691	82,663	260,417
DISBURSEMENTS								
My Cal Pays	-1,000	0	0	0	0	0	0	-1,000
FI\$CAL	-39,000	0	0	0	0	0	0	-39,000
Pro-RATA	-1,668,000	0	0	0	0	0	0	-1,668,000
Subtotal of Activity Subsequent to FY 2016-17	-\$118,470	\$435,812	-\$1,520,541	\$167,757	\$1,347,776	-\$2,982,173	-\$45,656	-\$2,715,495
Total of Prior Year Activity								\$2,684,716
Reserve Surplus +/- Deficit - (FY 2017-18 Adjustments to Proposed Expenditures)								\$0

The information in the above table shows Proposition 103 revenues and expenditures.

Beginning with Fiscal Year 2015-16, the revenues reported shall include actual collection plus anticipated collection. The state has a two-year reversion period in recording its revenues. As an example, payments received in FY 2015-16 for FY 2014-15 assessment (offsetting the anticipated collection) will still be recorded in FY 2014-15. This will be shown on the table as "Revenue in Year 2", which includes the reversal of the anticipated collection for this year and any additional collection. Additionally, any revenues received for FY 2014-15 after June 30, 2016, shall be recorded as a revenue for FY 2015-16.

Each state agency/department receives an appropriation to support its operation. The appropriation is available for expenditure and encumbrance during the period specified or for three years after the date it became available. The expenditures table above shows expenditures and encumbrances as they are incurred for each year. As an example, a positive amount would indicate that the anticipated expenditures (encumbrances) were not fully realized.

Prior to FY 2016-17 disbursements were included as part of budgeted expenditures. Beginning in FY 2016-17, disbursements are a cost charged directly to the Insurance Fund and are no longer included as budgeted expenditures.