

DEPARTMENT OF INSURANCE

ADMINISTRATION & LICENSING SERVICES BRANCH
300 CAPITOL MALL, SUITE 1600
SACRAMENTO, CA 95814
(916) 492-3262
(916) 445-6544 (FAX)
www.insurance.ca.gov

**NOTICE**

DATE: October 4, 2006
TO: All Admitted Insurers and Others Interested Parties
SUBJECT: California Department of Insurance Schedule of Examination Fees

Presented for your information is the Fiscal Year (FY) 2006-07 California Department of Insurance Schedule of Examination Fees.

Section 730 of the California Insurance Code (CIC) directs the Insurance Commissioner to conduct examinations of insurance companies for financial solvency and compliance with California State law. Furthermore, and in accordance with the CIC Section 736, all examinations shall be conducted at the expense of the insurer that is being examined.

The FY 2006-07 examination rate schedule has been prepared in compliance with the actual cost requirements set forth in CIC Section 12992. The FY 2006-07 exam rates are as follows:

- Financial Analysis Reviews, \$130/hour
- Field Examinations, \$130/hour
- Actuarial Reviews (Statisticians Only), \$130/hour
- Actuarial Reviews (Actuaries Only), \$268/hour
- Insurance Practice Examinations, \$129/hour

If you have any questions or concerns regarding the Schedule of Examination Fees, please contact Julia Cross, Budget Officer, Budget and Revenue Management Bureau at (916) 492-3264 or Kristin Dagsher, Budget Manager, Budget and Revenue Management Bureau at (916) 492-3262.



JOHN GARAMENDI
Insurance Commissioner

October 4, 2006

The Honorable Jackie Speier
Chair, Senate Banking, Finance and Insurance Committee
State Capitol, Room 2032
Sacramento, CA 95814

Dear Senator Speier:

In compliance with California Insurance Code (CIC) Section 12993, I am transmitting the California Department of Insurance's schedule of examination fees for Fiscal Year 2006-07. These fees allow the Department to recover the costs of performing examinations of insurance companies and others pursuant to CIC Section 730. Enclosed for your information is the notification sent to all insurers and other interested parties.

If you have any questions regarding this notice, please contact Julia Cross, Budget Officer, Budget and Revenue Management Bureau at (916) 492-3264.

Sincerely,

A handwritten signature in black ink that reads "John Garamendi".

JOHN GARAMENDI

Enclosure

cc: Michael Genest, Director, Department of Finance
Elizabeth G. Hill, Legislative Analyst
The Honorable Dave Cox, Vice Chair, Senate Banking, Finance and Insurance Committee
Brian Perkins, Staff Director, Senate Banking, Finance and Insurance Committee





JOHN GARAMENDI
Insurance Commissioner

October 4, 2006

The Honorable Joe Coto
Chair, Assembly Insurance Committee
State Capitol, Room 2148
Sacramento, CA 95814

Dear Assembly Member Coto:

In compliance with California Insurance Code (CIC) Section 12993, I am transmitting the California Department of Insurance's schedule of examination fees for Fiscal Year 2006-07. These fees allow the Department to recover the costs of performing examinations of insurance companies and other pursuant to CIC Section 730. Enclosed for your information is the notification sent to all insurers and other interested parties.

If you have any questions regarding this notice, please contact Julia Cross, Budget Officer, Budget and Revenue Management Bureau at (916) 492-3264.

Sincerely,

A handwritten signature in black ink that reads "John Garamendi".

JOHN GARAMENDI

Enclosure

cc: Michael Genest, Director, Department of Finance
Elizabeth G. Hill, Legislative Analyst
The Honorable John Benoit, Vice Chair, Assembly Insurance Committee
Chris Clay, Chief Consultant, Assembly Insurance Committee