



**RICARDO LARA**  
CALIFORNIA INSURANCE COMMISSIONER

## **BULLETIN 2025-8**

**TO:** All Insurance Companies Licensed to Sell Life Insurance Products in California

**FROM:** Insurance Commissioner Ricardo Lara

**DATE:** May 27, 2025

**RE:** Principle-Based Reserving - Life Annual Aggregate Assessment

California Insurance Code (CIC) section 10489.992(b)(1) authorizes the Insurance Commissioner to annually assess each life insurance company, based on the company's gross annual life insurance premium written in California in the preceding year. The intent of the assessment is to defray the costs of principle-based reserving (PBR) valuation and provide a prudent reserve in the PBR fund.

Pursuant to CIC section 10489.992(b)(4), the California Department of Insurance (CDI) has established an aggregate annual assessment for Fiscal Year (FY) 2024-25 of \$3,188,000, as well as the assessment tiers shown in the table below. The CDI will invoice companies for FY 2024-25 based on this final tier table.

Insurer's 2023 Annual Premium	Annual Assessment Per Company
\$500,000,000+	\$151,500
400,000,001 - 500,000,000	\$116,000
300,000,001 - 400,000,000	\$101,000
200,000,001 - 300,000,000	\$60,500
150,000,001 - 200,000,000	\$40,500
100,000,001 - 150,000,000	\$20,000
50,000,001 - 100,000,000	\$10,000
<50,000,001	\$0

For questions regarding the assessment, contact CDI via email at [BRMB@Insurance.ca.gov](mailto:BRMB@Insurance.ca.gov).