



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

BULLETIN 2025-9

TO: All Insurance Companies Licensed to Sell Long-Term Care Insurance Products in California

FROM: Insurance Commissioner Ricardo Lara

DATE: May 27, 2025

RE: Principle-Based Reserving - Long-Term Care Annual Aggregate Assessment

California Insurance Code section 1067.11(4)(j) authorizes the Insurance Commissioner to annually assess a company based on the company's gross annual long-term care premium written in California in the preceding year. The intent of the assessment is to defray the costs of principle-based reserving (PBR) valuation and provide a prudent reserve in the PBR fund.

The California Department of Insurance (CDI) has adopted an aggregate annual assessment for Fiscal Year (FY) 2024-25 of \$1,433,000, as well as the assessment tiers shown in the table below. The CDI will invoice companies for FY 2024-25 based on this final tier table.

Insurer's 2023 Annual Premium	Annual Assessment Per Company
\$250,000,000+	\$397,000
100,000,001 - 250,000,000	\$153,500
50,000,001 - 100,000,000	\$110,500
40,000,001 - 50,000,000	\$69,500
30,000,001 - 40,000,000	\$55,500
20,000,001 - 30,000,000	\$36,000
10,000,001 - 20,000,000	\$15,500
5,000,001 - 10,000,000	\$10,000
1,000,001 - 5,000,000	\$3,500
<1,000,001	\$0

For questions regarding the assessment, contact CDI via email at BRMB@Insurance.ca.gov.