



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

NOTICE

TO: All Admitted Insurers and Other Parties
DATE: January 23, 2023
SUBJECT: Schedule of Examination Fees for Fiscal Year 2022-23

The California Department of Insurance (CDI) has set the Fiscal Year (FY) 2022-23 Schedule of Examination Fees pursuant to California Insurance Code (CIC) section 730 as follows:

- Financial Analysis Reviews, \$226/hour
- Field Examinations, \$227/hour
- Actuarial Reviews (Actuarial Assistants Only), \$226/hour
- Actuarial Reviews (Actuaries Only), \$486/hour
- Premium Tax Audits, \$227/hour
- Insurance Practice Examinations, \$205/hour
- Executive for Conservation & Liquidation Office Oversight, \$187/hour
- Special Investigation Unit, \$173/hour
- Special Investigators, \$192/hour

CIC section 730 authorizes the Insurance Commissioner to conduct examinations of insurance companies for financial solvency and compliance with California State law. Furthermore, and in accordance with CIC section 736, all examinations shall be conducted at the expense of the insurer that is being examined.

The FY 2022-23 examination rate schedule has been prepared in compliance with the actual cost requirements set forth in CIC section 12992. The rates include increased costs as a result of General Salary Increases and Retirement adjustments approved by the Governor's Administration and State Legislature effective July 1, 2022. It is important to note that while the examination rates increased in FY 2022-23, CDI has been diligent in maintaining the examination rates at the same level for the last three FYs as a result of projected costs and reserve levels. Those savings were shared with insurers impacted by examinations during that time period.

If you have any questions regarding the Schedule of Examination Fees for FY 2022-23, please contact Crista Hill via email at Crista.Hill@Insurance.ca.gov.