

DEPARTMENT OF INSURANCE

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BULLETIN NO. 2009-4

DATE: March 26, 2009

TO: All Insurers

SUBJECT: Notification of Rate Change – FY 2009-10 Fraud-General Annual Assessment

Pursuant to Section 1872.86 of the California Insurance Code (CIC) this bulletin is informing all affected parties that the Fraud-General Annual billing rate will be reduced from \$5,100 to \$2,100, effective July 1, 2009. The subject rate reduction is based on the fact that CDI operational expenditures supported by Fraud General assessments are less than originally anticipated. Therefore, the CDI is reducing the assessment. As a result of this adjustment the fund will continue to have sufficient revenue to support authorized expenditures and maintain sufficient reserves. Moreover, the CDI will continue monitoring the fund balance and make any future adjustments to maintain the financial integrity of the fund.

There will no change to your annual billing process and you should anticipate receiving an invoice in July/August 2009. Please contact Dennis Dunbar at (916) 854-5748 for fraud prevention program operational or Bob Olson at (916) 492-3237 for billing related inquiries.

SHELLEY A. THOMAS
Deputy Commissioner
Administration and Licensing Services Branch