STATE OF CALIFORNIA

Dave Jones, Insurance Commissioner

DEPARTMENT OF INSURANCE

Legal Division, Corporate Affairs Bureau

45 Fremont Street, 24th Floor

San Francisco, CA 94105

NOTICE

Date: June 16, 2017

To: All Licensees and Other Interested Persons

Subject: Bond of Public Insurance Adjuster

The Department of Justice at the request of the California Department of Insurance has adopted section 50.21 to Title 11 of the Code of Regulations Article 19 promulgating a revised bond of public insurance adjuster effective upon filing with the California Secretary of State on May 16, 2017. This bond form is effective for immediate use.

A copy of the Notice of Filing and Printing Only, Notice of Publication of Regulations Submission Form 400 and bond form are with this notice, posted on the Department of Insurance Website.

If you have any question regarding this bond form, please contact Jill Jacobi at (415) 538-4426 or at Jill.Jacobi@insurance.ca.gov.

State of California
Office of Administrative Law

In re:
Department of Justice

Regulatory Action:

Title 11, California Code of Regulations

Adopt sections:
Amend sections: 50.21
Repeal sections:

NOTICE OF FILING AND PRINTING ONLY

Government Code Section 11343.8

OAL Matter Number: 2017-0424-17

OAL Matter Type: File and Print Only (FP)

This action submitted by the Department of Justice is a request to file and print the approved revised surety bond form, "Bond of Public Insurance Adjuster," for the Department of Insurance pursuant to Government Code section 11343.8.

OAL filed this regulation with the Secretary of State, and will publish the regulation in the California Code of Regulations.

Date: May 16, 2017

Eric Partington
Senior Attorney

For: Debra M. Cornez
Director

Original: Xavier Becerra
Copy: Karen W. Yiu

STATE OF CALIFORNIA–OFFICE OF ADMINISTRATIVE LAW

NOTICE PUBLICATION/REGULATIONS SUBMISSION

FILE PRINT

(See instructions on reverse)

For use by Secretary of State only

STD. 400 (REV. 01-2013)

OAL FILE NUMBERS	NOTICE FILE NUMBER	REGULATORY ACTION NUMBER	EMERGENCY NUMBER
	Z-	2017-0424-17FP	

For use by Office of Administrative Law (OAL) only

2017 APR 24 P 3:03

OFFICE OF ADMINISTRATIVE LAW

NOTICE

REGULATIONS

ENDORSED - FILED
in the office of the Secretary of State of the State of California

MAY 16 2017

1:40 PM

AGENCY WITH RULEMAKING AUTHORITY
Department of Justice, for the Department of Insurance

AGENCY FILE NUMBER (If any)

A. PUBLICATION OF NOTICE (Complete for publication in Notice Register)

1. SUBJECT OF NOTICE	TITLE(S)	FIRST SECTION AFFECTED	2. REQUESTED PUBLICATION DATE

3. NOTICE TYPE	4. AGENCY CONTACT PERSON	TELEPHONE NUMBER	FAX NUMBER (Optional)
☐ Notice re Proposed Regulatory Action ☐ Other			

OAL USE ONLY	ACTION ON PROPOSED NOTICE	NOTICE REGISTER NUMBER	PUBLICATION DATE
	☐ Approved as Submitted ☐ Approved as Modified ☐ Disapproved/ Withdrawn		

B. SUBMISSION OF REGULATIONS (Complete when submitting regulations)

1a. SUBJECT OF REGULATION(S)
Department of Insurance bond form

1b. ALL PREVIOUS RELATED OAL REGULATORY ACTION NUMBER(S)

2. SPECIFY CALIFORNIA CODE OF REGULATIONS TITLE(S) AND SECTION(S) **(Including title 26, if toxics related)**

SECTION(S) AFFECTED (List all section number(s) individually. Attach additional sheet if needed.)

ADOPT

AMEND
Article 19, section 50.21 Bond of Public Insurance Adjuster

TITLE(S)
11, Div. 1, Chapter 2

REPEAL

3. TYPE OF FILING

- ☐ Regular Rulemaking (Gov. Code §11346)
- ☐ Resubmittal of disapproved or withdrawn nonemergency filing (Gov. Code §§11349.3, 11349.4)
- ☐ Emergency (Gov. Code, §11346.1(b))
- ☐ Certificate of Compliance: The agency officer named below certifies that this agency complied with the provisions of Gov. Code §§11346.2-11347.3 either before the emergency regulation was adopted or within the time period required by statute.
- ☐ Resubmittal of disapproved or withdrawn emergency filing (Gov. Code, §11346.1)
- ☐ Emergency Readopt (Gov. Code, §11346.1(h))
- ☒ File & Print
- ☒ Other (Specify) Revision of surety bond form
- ☐ Changes Without Regulatory Effect (Cal. Code Regs., title 1, §100)
- ☐ Print Only

4. ALL BEGINNING AND ENDING DATES OF AVAILABILITY OF MODIFIED REGULATIONS AND/OR MATERIAL ADDED TO THE RULEMAKING FILE (Cal. Code Regs. title 1, §44 and Gov. Code §11347.1)

5. EFFECTIVE DATE OF CHANGES (Gov. Code, §§ 11343.4, 11346.1(d); Cal. Code Regs., title 1, §100)

- ☐ Effective January 1, April 1, July 1, or October 1 (Gov. Code §11343.4(a))
- ☒ Effective on filing with Secretary of State
- ☐ §100 Changes Without Regulatory Effect
- ☐ Effective other (Specify)

6. CHECK IF THESE REGULATIONS REQUIRE NOTICE TO, OR REVIEW, CONSULTATION, APPROVAL OR CONCURRENCE BY, ANOTHER AGENCY OR ENTITY

- ☐ Department of Finance (Form STD. 399) (SAM §6660)
- ☐ Fair Political Practices Commission
- ☐ State Fire Marshal
- ☐ Other (Specify)

7. CONTACT PERSON	TELEPHONE NUMBER	FAX NUMBER (Optional)	E-MAIL ADDRESS (Optional)
Karen W. Yiu	510-879-1245		

8. **I certify that the attached copy of the regulation(s) is a true and correct copy of the regulation(s) identified on this form, that the information specified on this form is true and correct, and that I am the head of the agency taking this action, or a designee of the head of the agency, and am authorized to make this certification.**

SIGNATURE OF AGENCY HEAD OR DESIGNEE
Karen Yiu

DATE
April 20, 2017

TYPED NAME AND TITLE OF SIGNATORY
Karen W. Yiu, Deputy Attorney General

For use by Office of Administrative Law (OAL) only

ENDORSED APPROVED

MAY 16 2017

Office of Administrative Law

State of California

Department of Insurance

Bond of Public Insurance Adjuster

Form 94A (Rev. 4/2017)

California Code of Regulations Title 11 section 50.21

Producer Licensing Bureau
P.O. Box 1139
SACRAMENTO, CA 95812-1139
Information (800) 967-9331 Or (916) 322-3555
www.insurance.ca.gov

State of California
Department of Insurance

Bond of Public Insurance Adjuster

(California Insurance Code sections 15011(g), 15033-15037)

BOND No. _____

PREMIUM $ _____

KNOW ALL BY THESE PRESENTS:

That we_____ an applicant for or holder of a California Public Insurance Adjusters license, whose address upon which process may be served is _____
_____, as PRINCIPAL, and
_____, a corporation authorized to transact a surety business in the State of California, as SURETY, whose address upon which process may be served is _____,
are held and firmly bound to the People of the State of California in the penal sum of TWENTY THOUSAND DOLLARS ($20,000), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the provisions of Insurance Code section 15011(g) require that the PRINCIPAL file a bond in connection with said Public Insurance Adjuster license and this bond is executed and tendered in accordance therewith,

THE CONDITION OF THIS OBLIGATION IS SUCH,

That if the PRINCIPAL shall conduct business, including adjusting claims for fire and allied coverages, burglary, flood and all property claims both real and personal, and loss of income in a faithful and honest manner, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which the license is granted and each and every succeeding renewal period or periods, or until the bond is canceled by the Surety. The Surety may cancel the bond and be released of further liability hereunder by delivering 30 days' notice to the Commissioner. Such cancellation shall not affect any liability incurred or accrued prior to the termination of the 30-day period, after which liability hereunder shall cease except as to any liability or indebtedness therefor incurred or accrued hereunder.

The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond.

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Chapter 2 (commencing with section 15000), of Division 5 of the California Insurance Code and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in the California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

Dated: _____

_____
Name of Public Adjuster

By_____

_____
Name and Title of Signator

Dated: _____

_____
Name of Surety

By_____

_____
Name and Title of Signator

By_____

_____
Name and Title of Signator

SEAL

I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked Power of Attorney.

Executed in _____ on _____,
(city and state) (date)

_____
(Signature of Surety or Surety's Attorney-in-Fact)

Note: For instructions as to execution by principal and surety and for form of entity acknowledgement and for form of acknowledgement by individual adjuster, see California Code of Regulations, title 11, section 50.20.