

CALIFORNIA  
COVID-19 PREMIUM REFUNDS, CREDITS  
AND REDUCTIONS REPORT

**RIVERPORT INSURANCE COMPANY**

Attachment to Explanatory Memorandum

**[I] If your company writes in any lines of insurance specified in Bulletin 2020-3 and has determined no refunds are necessary, please explain and provide any relevant documents. Responses for question #: 2a.**

RESPONSE:

The Company writes commercial lines insurance in California focused on specialized markets and industries. Due to the varied nature of its insureds, the Company is taking a case-by-case approach to addressing the effects of COVID-19 on measures of exposure. Upon review, the Company's programs are generally not eligible for premium adjustment:

- The Company does not expect property coverages to be impacted, as property values have remained constant, and business that are non-operational can present increased hazards.
- The Company maintains property, liability and business interruption programs for planned unit developments, self-storage and builders risk programs. The Company does not anticipate that these programs will experience any significant impact as a result of COVID-19. Instead, the impact of shelter-in-place orders are likely to increase activity and exposure in this sector.
- The Company's agricultural programs have not been impacted as the Company's agriculture insureds have been deemed essential. In the commercial auto line, exposures are expected to increase.
- The Company's life sciences liability insureds, including drug, medical device, and medical research and development companies, have not reduced operations due to COVID-19, but in many cases have increased activity. Therefore, the Company does not anticipate substantial reductions in measures of exposure.
- The Company's technology-focused programs have not been affected, as insureds have remained in operation and in many cases have increased activity.
- Certain entertainment-related programs are written on a minimum premium basis and are therefore not eligible for relief.

**[II] If your company writes in one of the lines specified in Bulletin 2020-3 and has issued refunds for your policyholders, please explain all actions taken to date to refund premium in response to or consistent with this Bulletin.**

**Please include California-specific information and an explanation and justification for the amount, effective date, and duration of any premium refund, and how those measures reflect the actual or expected reduction of exposure to loss.**

**Please provide any relevant documents.**

**Responses for question #: 2b, 4, and 5.**

**09.30.2020**

RESPONSE: N/A