



**Penn-America Group**

Penn-America Insurance Company®

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June 12, 2020

Hon. Ricardo Lara  
Insurance Commissioner  
California Department of Insurance

**RE: Penn-America Insurance Company (NAIC #32859) – Bulletin 2020-3 Response**

Dear Commissioner Lara:

This letter serves as the response of Penn-America Insurance Company as required by Bulletin 2020-3 issued on April 13, 2020 concerning insurance premium refunds, credits and reductions in response to the COVID-19 pandemic for commercial liability insurance coverages.

As of June 1, Penn-America Insurance Company had approximately 245 admitted policies in force with approximately \$230,000 in written premium for the commercial liability insurance coverages. Approximately eighty-five percent (85%) of the commercial liability insurance premium (\$195,500) is attributable to rating criteria such as square footage or number of units. No premium refunds or credits were applied since the exposure bases for these policies remain unaffected by COVID-19.

For the remaining exposures, Penn-America Insurance Company extended authority to its agents for an adjustment to payrolls and/or sales exposures to a maximum of 15% of premium for commercial liability coverages on April 20, 2020. Any prior audit balances must have been paid in full if a prior policy was audited. If policies are within 60 days of their expiration date, the current term is not endorsed, but any applicable credit will be applied to the renewal policy to adjust these exposures. Full detail for any premium and credits is not yet available. The response deadline for this Bulletin occurs prior to the reporting period required from our independent agents.

Sincerely,

Brian M. Jones  
Assistant Vice President & Assistant General Counsel  
Penn-America Insurance Company