

MIC PROPERTY AND CASUALTY INSURANCE CORPORATION

Executive Offices
500 Woodward Ave. 14th Floor
Detroit, MI 48226

SENT VIA EMAIL: RSBCovid19PR@insurance.ca.gov

January 19, 2021

Kenneth Allen, CPCU, AIE
Deputy Commissioner
Rate Regulation Branch
California Department of Insurance

RE: AMENDED - Premium Refund Reports Required by Amended Bulletin 2020-8 FOR: Company Name: MIC Property and Casualty Insurance Corp (MICPAC) NAIC #: 38601

MIC Property and Casualty Insurance Corporation is complying with its obligation to file the report required by the Bulletins regarding any and all actions taken and contemplated future actions to refund or provide premium credits in response to Amended Bulletin 2020-8. The Bulletin is ordering all property and casualty insurers with business in California to make appropriate premium adjustments beginning in June through December 2020 because the projected loss exposures of many California insurance policies may have become overstated or misclassified as result of the COVID-19 pandemic.

MICPAC does not write private passenger or commercial automobile or workers compensation policies in the state of California, nor is there any plan to write such policies in the near future. There have been no premiums refunded relative to personal or commercial automobile or workers compensation insurance coverage.

MICPAC writes Other Liability policies to insure dealers for GAP coverage they issue in the event of a total vehicle insurance loss that does not completely pay off the retail installment finance contract. This order is not applicable, and no refunds were made to our GAP program as the risks haven't decreased during this time.

Sincerely,



Ryan C. Anklam
Assistant Secretary and Director, Insurance Regulatory Controls

Email: ryan.anklam@ally.com