

KBIC

Exhibit A

Ultimate Loss and DCCE Projection As Of 3/31/2021
California - Liability (\$000)

AY	Earned Premium	ITD Inc Loss & DCCE	ITD Inc Loss & DCCE %	ITD Paid Loss & DCCE	Case OS Loss & DCCE Reserve	Ultimate Loss & ALAE Projections			
						Incurred Method	Paid Method	Ultimate Selection	Ult. Loss & DCCE Ratio %
2005	1,538	1,021	66.4%	1,021	0	1,021	1,021	1,021	66.4%
2006	2,026	2,282	112.7%	2,282	0	2,282	2,282	2,282	112.7%
2007	2,513	1,224	48.7%	1,224	0	1,224	1,224	1,224	48.7%
2008	3,204	1,921	59.9%	1,921	0	1,939	1,945	1,939	60.5%
2009	3,986	2,266	56.8%	2,266	0	2,294	2,295	2,294	57.5%
2010	4,955	3,326	67.1%	3,206	120	3,367	3,247	3,367	68.0%
2011	6,936	9,372	135.1%	9,196	176	9,646	9,385	9,646	139.1%
2012	8,917	20,724	232.4%	19,467	1,258	21,529	19,899	21,529	241.4%
2013	15,543	38,534	247.9%	36,490	2,044	40,075	37,057	40,075	257.8%
2014	19,170	35,934	187.4%	33,232	2,702	40,240	36,550	40,240	209.9%
2015	11,681	16,573	141.9%	15,694	879	19,362	18,484	19,362	165.8%
2016	8,573	5,839	68.1%	5,377	462	7,329	7,005	7,329	85.5%
2017	9,223	4,361	47.3%	3,274	1,087	5,875	4,992	5,875	63.7%
2018	9,855	3,272	33.2%	1,950	1,322	5,099	4,186	5,099	51.7%
2019	10,331	3,132	30.3%	1,507	1,625	6,113	4,879	6,113	59.2%
2020	10,943	2,277	20.8%	1,325	952	7,612	14,339	7,612	69.6%
2021 *	2,851	130	4.6%	3	127	1,715	1,611	1,715	60.1%

* AY 2021 is just for the first three months of 2021.

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Triangles Evaluated As of 3/31/2021
California - Liability (\$000)

Direct Incurred Loss + DCCE																	
AY	M_3	M_15	M_27	M_39	M_51	M_63	M_75	M_87	M_99	M_111	M_123	M_135	M_147	M_159	M_171	M_183	M_195
2005	-	303	603	774	733	951	1,024	1,017	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021
2006	33	164	408	774	939	1,030	1,120	1,856	2,212	2,194	2,217	2,217	2,223	2,238	2,281	2,282	
2007	17	660	834	1,120	1,183	1,207	1,220	1,225	1,223	1,223	1,223	1,224	1,224	1,224	1,224		
2008	17	208	365	605	636	1,342	1,851	1,909	1,921	1,921	1,921	1,921	1,921	1,921			
2009	11	324	562	1,315	1,509	2,257	2,261	2,263	2,263	2,273	2,318	2,266	2,266				
2010	61	478	1,438	1,955	2,574	3,063	3,179	3,179	3,150	3,150	3,150	3,326					
2011	34	2,516	3,235	5,001	7,209	8,686	8,874	9,215	9,263	9,280	9,372						
2012	65	1,125	3,090	6,583	14,864	16,795	18,081	19,501	20,705	20,724							
2013	105	2,395	8,898	24,466	29,361	30,438	32,855	34,903	38,534								
2014	163	3,806	20,952	26,573	29,741	32,098	35,654	35,934									
2015	131	5,803	10,099	13,846	15,578	16,657	16,573										
2016	127	2,174	3,970	4,518	5,553	5,839											
2017	155	1,832	2,570	3,671	4,361												
2018	47	1,510	2,611	3,272													
2019	160	1,511	3,132														
2020	129	2,277															
2021	130																

AY	3-15	15-27	27-39	39-51	51-63	63-75	75-87	87-99	99-111	111-123	123-135	135-147	147-159	159-171	171-183	183-195
2005	---	1.992	1.283	0.946	1.298	1.076	0.993	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	4.959	2.495	1.895	1.213	1.097	1.087	1.658	1.191	0.992	1.011	1.000	1.003	1.007	1.019	1.000	
2007	39.546	1.263	1.343	1.055	1.021	1.011	1.004	0.999	1.000	1.000	1.001	1.000	1.000	1.000		
2008	12.049	1.752	1.657	1.051	2.109	1.380	1.031	1.006	1.000	1.000	1.000	1.000	1.000			
2009	30.870	1.733	2.342	1.147	1.496	1.002	1.001	1.000	1.005	1.020	0.977	1.000				
2010	7.899	3.006	1.360	1.316	1.190	1.038	1.000	0.991	1.000	1.000	1.056					
2011	75.088	1.286	1.546	1.441	1.205	1.022	1.038	1.005	1.002	1.010						
2012	17.194	2.747	2.130	2.258	1.130	1.077	1.079	1.062	1.001							
2013	22.921	3.715	2.750	1.200	1.037	1.079	1.062	1.104								
2014	23.405	5.505	1.268	1.119	1.079	1.111	1.008									
2015	44.445	1.740	1.371	1.125	1.069	0.995										
2016	17.110	1.827	1.138	1.229	1.051											
2017	11.789	1.402	1.429	1.188												
2018	32.430	1.729	1.253													
2019	9.424	2.073														
2020	17.648															

A-A LDF	3-15	15-27	27-39	39-51	51-63	63-75	75-87	87-99	99-111	111-123	123-135	135-147	147-159	159-171	171-183
3-Yr Wtd Avg	15.772	1.713	1.253	1.157	1.073	1.074	1.043	1.077	1.001	1.009	1.017	1.000	1.003	1.009	1.000
Selected	15.772	1.713	1.253	1.157	1.073	1.074	1.043	1.077	1.001	1.009	1.017	1.000	1.003	1.009	1.000
Selected CDF	52.730	3.343	1.952	1.558	1.347	1.255	1.168	1.120	1.040	1.039	1.029	1.012	1.012	1.009	1.000

KBIC
Triangles Evaluated As of 3/31/2021
Direct Incurred Loss + DCCE

AY	Earned Premium	ITD Inc Loss & DCCE 202103	Cumulative LDF	KBIC Estimate		
				Ultimate Loss & DCCE	Indicated IBNR	Ult. Loss & DCCE Ratio
2005	1,538	1,021	1.000	1,021	0	66.4%
2006	2,026	2,282	1.000	2,282	0	112.7%
2007	2,513	1,224	1.000	1,224	0	48.7%
2008	3,204	1,921	1.009	1,939	18	60.5%
2009	3,986	2,266	1.012	2,294	28	57.5%
2010	4,955	3,326	1.012	3,367	41	68.0%
2011	6,936	9,372	1.029	9,646	274	139.1%
2012	8,917	20,724	1.039	21,529	805	241.4%
2013	15,543	38,534	1.040	40,075	1,541	257.8%
2014	19,170	35,934	1.120	40,240	4,306	209.9%
2015	11,681	16,573	1.168	19,362	2,789	165.8%
2016	8,573	5,839	1.255	7,329	1,490	85.5%
2017	9,223	4,361	1.347	5,875	1,513	63.7%
2018	9,855	3,272	1.558	5,099	1,827	51.7%
2019	10,331	3,132	1.952	6,113	2,981	59.2%
2020	10,943	2,277	3.343	7,612	5,335	69.6%
2021 *	11,404	130	52.730	6,858	6,728	60.1%
Total	140,798	152,189		181,866	29,677	129.2%
Exc. 2021	129,394	152,059		175,008	22,949	135.3%

* 2021 EP has been annualized.

KBIC
Triangles Evaluated As of 3/31/2021
California - Liability (\$000)

Direct Paid Loss + DCCE																	
AY	M_3	M_15	M_27	M_39	M_51	M_63	M_75	M_87	M_99	M_111	M_123	M_135	M_147	M_159	M_171	M_183	M_195
2005	-	107	476	704	703	747	890	1,017	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021
2006	-	45	331	465	899	960	1,099	1,371	2,182	2,194	2,217	2,217	2,223	2,225	2,281	2,282	
2007	1	473	728	828	1,081	1,207	1,216	1,222	1,223	1,223	1,223	1,224	1,224	1,224	1,224		
2008	2	131	262	507	597	646	1,850	1,879	1,921	1,921	1,921	1,921	1,921	1,921			
2009	0	136	275	658	1,305	2,251	2,261	2,263	2,263	2,263	2,266	2,266	2,266				
2010	-	118	929	1,576	2,453	3,062	3,128	3,144	3,150	3,150	3,150	3,206					
2011	-	2,231	2,770	4,218	6,563	8,185	8,677	8,839	8,972	9,175	9,196						
2012	7	257	1,833	5,563	11,747	14,554	16,932	18,815	19,879	19,467							
2013	-	1,141	5,947	15,199	22,271	26,714	29,616	32,678	36,490								
2014	19	1,364	8,236	19,045	24,096	28,305	32,574	33,232									
2015	11	781	4,645	9,208	13,000	15,392	15,694										
2016	5	521	2,777	3,361	4,837	5,377											
2017	12	381	1,149	2,425	3,274												
2018	1	250	1,203	1,950													
2019	9	524	1,507														
2020	1	1,325															
2021	3																

AY	3-15	15-27	27-39	39-51	51-63	63-75	75-87	87-99	99-111	111-123	123-135	135-147	147-159	159-171	171-183	183-195
2005	---	4.429	1.479	0.999	1.062	1.191	1.143	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	---	7.417	1.404	1.933	1.067	1.146	1.247	1.591	1.006	1.011	1.000	1.003	1.001	1.025	1.000	
2007	740.267	1.539	1.137	1.306	1.117	1.008	1.005	1.001	1.000	1.000	1.001	1.000	1.000	1.000		
2008	80.632	1.997	1.932	1.178	1.081	2.866	1.015	1.022	1.000	1.000	1.000	1.000	1.000			
2009	651.941	2.019	2.395	1.984	1.725	1.004	1.001	1.000	1.000	1.001	1.000	1.000				
2010	---	7.872	1.696	1.556	1.248	1.021	1.005	1.002	1.000	1.000	1.018					
2011	---	1.242	1.523	1.556	1.247	1.060	1.019	1.015	1.023	1.002						
2012	37.058	7.124	3.035	2.112	1.239	1.163	1.111	1.057	0.979							
2013	---	5.214	2.556	1.465	1.199	1.109	1.103	1.117								
2014	71.370	6.037	2.312	1.265	1.175	1.151	1.020									
2015	69.354	5.946	1.982	1.412	1.184	1.020										
2016	104.958	5.327	1.211	1.439	1.112											
2017	31.261	3.016	2.110	1.350												
2018	261.611	4.814	1.620													
2019	59.848	2.877														
2020	1,285.062															

A-A LDF	3-15	15-27	27-39	39-51	51-63	63-75	75-87	87-99	99-111	111-123	123-135	135-147	147-159	159-171	171-183
3-Yr Wtd Avg	195.450	3.342	1.508	1.408	1.170	1.106	1.071	1.083	0.993	1.002	1.008	1.000	1.000	1.013	1.000
Selected	195.450	3.342	1.508	1.408	1.170	1.106	1.071	1.083	0.993	1.002	1.008	1.000	1.000	1.013	1.000
Selected CDF	2,114.631	10.819	3.237	2.147	1.525	1.303	1.178	1.100	1.016	1.022	1.021	1.013	1.013	1.013	1.000

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2008	3,204	1,921	1.013	1,945	24	60.7%
2009	3,986	2,266	1.013	2,295	29	57.6%
2010	4,955	3,206	1.013	3,247	41	65.5%
2011	6,936	9,196	1.021	9,385	190	135.3%
2012	8,917	19,467	1.022	19,899	433	223.2%
2013	15,543	36,490	1.016	37,057	567	238.4%
2014	19,170	33,232	1.100	36,550	3,319	190.7%
2015	11,681	15,694	1.178	18,484	2,789	158.2%
2016	8,573	5,377	1.303	7,005	1,628	81.7%
2017	9,223	3,274	1.525	4,992	1,718	54.1%
2018	9,855	1,950	2.147	4,186	2,236	42.5%
2019	10,331	1,507	3.237	4,879	3,372	47.2%
2020	10,943	1,325	10.819	14,339	13,014	131.0%
2021 *	11,404	3	2114.631	6,444	6,441	56.5%
Total	140,798	139,436		175,237	35,801	124.5%
Exc. 2021	129,394	139,433		168,792	29,360	130.4%

* 2021 EP has been annualized.