From:	Jin Byun
To:	Hipon, Jean
Cc:	RSBCovid19PR; Hyundai Marine & Fire Filings
Subject:	Re: FW: Bulletin 2020-8 Premium Refunds, Credits, and Reductions in Response to COVID-19 Pandemic
Date:	Friday, June 26, 2020 9:40:43 AM

June 26, 2020

Ms. Jean Hipon

Cc:

Rate Specialist Bureau, California Department of Insurance

Hyundai Marine & Fire Filings <HMFI.contact@genpact.com>

Re: State of California Department of Insurance - Bulletin No. 2020-8 (2020-3, 2020-4) - Hyundai Marine and Fire Ins. Co.("The Company")

Dear Ms. Jean,

This is to acknowledge our receipt of your email below dated 6/25 relating to the named subject as referenced above.

We appreciate your courteous reminder regarding response to COVID-19 Pandemic, as there shows no record of a report from the Company.

Please accept our sincere apologies for any inconveniences that this belated response may have caused to you.

After our review of Bulletin No. 2020-8 as well as previous Bulletin No. 2020-3 and 2020-4, however, we can confirm that there is still no report to submit with respect to Premium Refunds, Credits, and Reductions in Response to COVID-19 Pandemic.

For your side notes, please be respectfully advised that the Company has been waived in other active foreign states from submitting any report in this regard.

We feel the lines of businesses written by the Company (i.e. homeowners and dwelling program policies) for the state of California do not seem to be subject to the lines of businesses and terms of Bulletin No. 2020-3, as such mandatory/advisory/voluntary quarantine and its implications on even higher occupancy of dwelling were inevitable due to the pandemic and that the Company has not filed any rate amendment since its first filing in 2015 that the inherent risk measures of exposures have not been deemed overstated as a a result of the COVID-19 pandemic in the case of the Company.

In an effort to help ease the impact on the policyholders, however, the Company provides assistance with flexible premiums payment options. In fact, the Company has extended the grace period for cancellation owing to non-payment of premiums to allow policyholders to pay non-paid premiums to 60 days (after) from 10 days (before) for the state of California in accordance with the state guidance/advisory.

In spite of the Company's circumstances stated above, however, please let us know should there be required any further action in this regard.

Thank you.

Cordially,

On Thu, Jun 25, 2020 at 1:15 PM Sumi Lee <sumi@hyundaiinsuranceusa.com> wrote:

> Please see the email below from CA.
> Rgds,
> **********
> Sumi Lee
> Hyundai M&F Insurance Co., Ltd. US Branch
> 300 Sylvan Ave Englewood Cliffs, NJ 07632
> Tel. / Fax. : (201) 816 - 4084
> Email : sumi@hyundaiinsuranceusa.com
> www.hyundaiinsuranceusa.com
> **********
> *For inquiries or requests about Homeowners, please contact us as below.*
> ** Underwriting : tmertz@hyundaiinsuranceusa.com / Tel.201-643-6481*
> ** Billing/Cancellation/Endorsement : support@hyundaiinsuranceusa.com*
> ** General inquiries : HyundaiProducts@hyundaiinsuranceusa.com*
> ** Claim : hyundailoss@sedgwick.com / 855-436-3467 (ext. 1)*
>
> ---------- Forwarded message ---------
> From: **Hyundai Marine & Fire Filings** <HMFI.contact@genpact.com>
> Date: Thu, Jun 25, 2020 at 4:13 PM
> Subject: FW: Bulletin 2020-8 Premium Refunds, Credits, and Reductions in Response to

COVID-19 Pandemic
To: Sumi Lee <sumi@hyundaiinsuranceusa.com>

Hi Sumi,

Please see the attached.

Thanks,

Denise

From: Hipon, Jean <Jean.Hipon@insurance.ca.gov>
Sent: Thursday, June 25, 2020 3:02 PM
To: Hipon, Jean <Jean.Hipon@insurance.ca.gov>
Subject: Bulletin 2020-8 Premium Refunds, Credits, and Reductions in Response to COVID-19 Pandemic

Please review the attached Bulletin 2020-8 from the California Department of Insurance regarding "Premium Refunds, Credits, and Reductions in Response to COVID-19 Pandemic."

Thank you.

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Jin Byun
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