

**GOVERNMENT EMPLOYEES INSURANCE COMPANY  
GEICO GENERAL INSURANCE COMPANY  
GEICO INDEMNITY COMPANY  
GEICO CASUALTY COMPANY  
EXPLANATORY MEMO SECTION I  
Private Passenger Automobile Insurance  
Private Passenger Motorcycle Insurance (GEICO Indemnity)**

**I: If your company writes in any lines of insurance specified in Bulletin 2020-3 and has determined no refunds are necessary, please explain and provide any relevant documents.**

As previously outlined in detail with the original Bulletin 2020-3 reporting submission, GEICO has provided a uniform 15% credit of the full policy term premium for voluntary automobile and motorcycle policies under the GEICO Giveback Program. To date, GEICO has provided in excess of \$285 million in premium relief to California policyholders.

GEICO continues to work with its policyholders to assist them during these challenging times, such as offering flexible payment plans, as well as make policy adjustments to vehicle annual mileage ratings. For this time period we adjusted annual mileage on nearly 525,000 vehicles providing additional premium relief estimated in excess of \$43 million dollars.

Finally, GEICO also provided extensions to billing grace periods to avoid nonpayment cancellations and in doing so have seen the percent of bad debt nearly double from 2019 to 2020.

Our giveback of 15% along with the premium relief noted above was reasonable and adequate for the time period March-December 2020.