

**Nationwide Insurance E&S/Specialty
Freedom Specialty Insurance Company
State of California**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line of Business	Premium In-force as of September 30, 2020	Expected Change to 2020 Gross Written Premium	Net Loss & ALAE Impact	Net Premium Impact	Projected Loss & ALAE Ratio	Adjusted Projected Loss & ALAE Ratio	Net Impact on Loss & ALAE Ratio
Professional Liability	58,063,154	-0.04%	(16,917)	(21,813)	77.6%	77.6%	0.0%

Above are high-level estimates of COVID-19 effects on E&S/Specialty projected loss & ALAE ratios by line of business. The impact to premium is based on Underwriting's expectations, and the impact to loss is proportional to the expected premium reductions. We expect the loss ratio impact to be adverse for Professional Liability lines of business, as described in our Questionnaire and Filing Memorandum, but we do not yet have enough data to calculate a net impact to the projected loss & ALAE ratio. We are adjusting premium via requested cancellations, endorsements modifying premium, and automatically adjusting exposures (i.e. payroll, sales, etc), and our calculations currently assume that our exposure to loss will decrease proportionally with our premium. Our current rates per exposure are not excessive, inadequate, or unfairly discriminatory per our most recent rate filing approvals with the state of California. We will continue to monitor both premium and loss results for leading indicators of changing loss ratios in all lines of business.

Notes

(c) = (a)*(b)*(e)

(d) = (a)*(b)

(e) Projected loss & ALAE ratio from analysis evaluated as of December 31, 2020.

(f) = [(e) * (a) + (c)] / [(a) + (d)]

(g) = (f)/(e) - 1

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Professional Liability	61,100,412	-0.04%	(17,802)	(22,954)	77.6%	77.6%	0.0%

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Professional Liability	63,502,209	-0.04%	(18,502)	(23,857)	77.6%	77.6%	0.0%

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Professional Liability	65,945,648	-0.04%	(19,214)	(24,775)	77.6%	77.6%	0.0%

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