From: Whatmough, Lauren
To: RSBCovid19PR
Cc: Ho, Fion
Subject: FW: CA Dept. of Insurance – Premium Refund Reporting Requirement Per CDI Bulletin Amended 2020-8
Date: Tuesday, December 22, 2020 7:28:32 AM
Attachments: image001.png

To the RSB Covid19PR Team:

Please accept this correspondence in response to your email of December 18, 2020, copied below.

Factory Mutual Insurance Company (FM Global) is a global specialist first-party property insurer for large industrial and commercial business. FM Global offers its clients only one product: an all-risk commercial property policy. Mono-line commercial property business is not one of the lines of business referenced in Commissioner Lara's Bulletins 2020-3, 2020-4 and 2020-8, nor does it have substantially overstated risk as a result of COVID-19. Therefore, FM Global's business does not fall within the scope of the Bulletins.

We do want to address your statement: "The Department expects Factory Mut Ins Co to comply with its obligation to file the reports required by the Bulletins." According to Bulletin 2020-3, issued on April 13: *Commissioner Lara further hereby orders every insurer writing any of the above-referenced lines of insurance in California to report to the department of Insurance within 60 days of the date of this Bulletin, all actions taken and contemplated future actions to refund premium in response to or consistent with this Bulletin.* Again, FM Global does not write any of the referenced lines of insurance in California and, accordingly, was not required to report on actions taken to refund premium.

Thank you for your consideration.

Sincerely,
Lauren

LAUREN T. WHATMOUGH | Assistant Manager, Government & Industry Services
FM Global | 270 Central Ave. | Johnston, RI 02919 | 401 415 1994

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From: Ho, Fion <Fion.Ho@insurance.ca.gov>
Sent: Friday, December 18, 2020 12:09 PM
To: Gariglio, Michael <michael.gariglio@fmglobal.com>
Subject: CA Dept. of Insurance – Premium Refund Reporting Requirement Per CDI Bulletin Amended 2020-8

EXTERNAL EMAIL

RE: Reports Pursuant to California Department of Insurance Bulletins 2020-3, 2020-4, 2020-8 and Amended 2020-8 on Premium Refunds, Credits, and Reductions in Response to COVID-19 Pandemic

FOR: Company Name: Factory Mut Ins Co

NAIC#: 21482
E-mail: michael.gariglio@fmglobal.com

Date: December 18, 2020

To the President of Factory Mut Ins Co:

On December 3, 2020, Commissioner Lara issued an Amended Bulletin 2020-8 ordering all property and casualty and workers' compensation insurers in California to make appropriate premium adjustments during the months of September to December of 2020 because the projected loss exposures of many California insurance policies may have become overstated or misclassified as result of the ongoing effects of the COVID-19 pandemic. Bulletins 2020-3 (April 13, 2020), 2020-4 (May 15, 2020), and 2020-8 (June 25, 2020) were previously issued to capture the insurers' premium adjustments during the earlier months of March to May, 2020, and the months of June to August 2020. To ensure compliance with the Bulletins, each insurer must submit a separate report to the Department that satisfies the requirement described in each of the bulletins, even if the insurer provided no premium refunds or adjustments during a reporting period. If an insurer provided no premium refunds or adjustments in a given reporting period, an insurer must submit a report for that reporting period indicating no premium refunds or adjustments had been provided. The reporting forms and instructions can be downloaded below. If you have not already submitted your reports to us, including reports identifying that no premium refunds were provided in a given reporting period, please do so as soon as possible.

The Department expects Factory Mut Ins Co to comply with its obligation to file the reports required by the Bulletins. Any questions, please e-mail it to RSBCovid19PR@insurance.ca.gov.

Sincerely,

RSB Covid19PR Team

Bulletin	*Refunding Periods*	*Form / Cover Letter / Instruction*	*Due Date*
Amended 2020-8	Sept, Oct, Nov, Dec	COVID-19 Premium Refund Reporting Form Application [XLSX format] Cover Letter / General Instructions [PDF format] Reporting Forms Instructions [PDF format]	February 1, 2021
2020-8	Jun, Jul, Aug	COVID-19 Premium Refund Reporting Form Application [XLSX format] Cover Letter / General Instructions [PDF format] Reporting Forms Instructions [PDF format]	October 1, 2020
2020-3 2020-4	Mar, Apr, May	COVID-19 Premium Refund Reporting Form Application [XLSX format] Cover Letter / General Instructions [PDF format] Reporting Forms Instructions [PDF format]	June 12, 2020

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