

Explanatory Memorandum

COVID-19 Premium Refunds, Credits, and Reduction Report

Company Name: Essentia Insurance Company (Essentia)

NAIC Code: 37915

If your company writes in any lines of insurance specified in Bulletin 2020-3 and has determined no refunds are necessary, please explain and provide any relevant documents.

Line of Business	Program	Explanation
Private Passenger Automobile	Classic Auto Program CDI Filing # pending CDI SERFF #PERR-132373239	After analysis to determine whether it should be subject to the terms of the bulletin, Essentia Insurance Company's only private passenger automobile business, a collector vehicle program, has not seen a credible change in the claims activity related to COVID-19. The nature of our program is different than private passenger programs where commuter coverage is a typical use, our program is limited to vehicles that are of special interest and are maintained for collector vehicle purposes. Essentia will not be adjusting premiums due to COVID-19 at this time; however, we will continue to monitor claims activity and adjust course as warranted.