

**2016 Climate Risk Carbon Initiative
Thermal Coal Divestment Request
Optional Submission of Explanatory Narrative**

COMPANY INFORMATION

Company Name:

NAIC Number:

Completed by:

Title:

Date Complete:

**SUBMISSION OF COMMENTS ARE AT THE COMPLETE OPTION OF THE RESPONDING INSURER. RESPONDING INSURER IS
AWARE THAT THIS ENTIRE DOCUMENT MAY BE MADE PUBLICLY AVAILABLE.**

EXPLANATORY NARRATIVE:

The following items follow the same structure and order as in the Thermal Coal Divestiture Statement and Status workbook. Questions are reproduced from workbook as the “Optional Submission of Explanatory Narrative” is intended to be a stand-alone document. *Click on the links below to enter or view responses:*

[**Section A: Pledge to Refrain from Future Investments in Thermal Coal**](#)

[**Section B: Divestitures in Thermal Coal**](#)

Section A: Pledge to Refrain from Future Investments in Thermal Coal

- a. Will your company acknowledge that it WILL NOT make any new investments in thermal coal enterprises (other than utilities) that generate 30% of their revenue from either the ownership, exploration, mining, or refining of thermal coal?

Response on Thermal Coal Divestiture Statement and Status workbook was (select - Yes/No):

Comments:

- b. Will your company acknowledge that it WILL NOT make any new investments in corporate owned utilities that generate 30% or more of their electricity from thermal coal?

Response on Thermal Coal Divestiture Statement and Status workbook was (select - Yes/No):

Comments:

- c. Will your company acknowledge that it WILL NOT make any new investments in municipally owned utilities that generate 30% or more of their electricity from thermal coal?

Response on Thermal Coal Divestiture Statement and Status workbook was (select - Yes/No):

Comments:

Section B: Divestitures in Thermal Coal

1) Indicate for each thermal coal investment type if your company has disposed of any thermal coal investments between January 1, 2016 and June 1, 2016.

i. Has your company disposed of any Thermal Coal investments that generate 30% or more of their revenue from either the ownership, exploration, mining or refining of thermal coal?

Response on Thermal Coal Divestiture Statement and Status workbook was (select from choice provided below):

Comments:

ii. Has your company disposed of any Corporate Owned Utility investments that generate 30% or more of their electricity from thermal coal?

Response on Thermal Coal Divestiture Statement and Status workbook was (select from choice provided below):

Comments:

iii. Has your company disposed of any Municipally Owned Utility investments that generate 30% or more of their electricity from thermal coal?

Response on Thermal Coal Divestiture Statement and Status workbook was (select from choice provided below):

Comments:

2) Indicate for each thermal coal investment type if your company intends to divest any thermal coal investments in the future?

i. Does your company intend to divest from any Thermal Coal investments that generate 30% or more of their revenue from either the ownership, exploration, mining or refining of thermal coal?

Response on Thermal Coal Divestiture Statement and Status worksheet was (select from choice provided below):

Comments:

ii. Does your company intend to divest from any Corporate Owned Utility investments that generate 30% or more of their electricity from thermal coal?

Response on Thermal Coal Divestiture Statement and Status worksheet was (select from choice provided below):

Comments:

iii. Does your company intend to divest from any Municipally Owned Utility investments that generate 30% or more of their electricity from thermal coal?

Response on Thermal Coal Divestiture Statement and Status worksheet was (select from choice provided below):

Comments: