Bond of Insurance Broker

Form 50.12 (Rev. 4/2017)

California Code of Regulations Title 11 section 50.12

Producer Licensing Bureau P.O. Box 1139 Sacramento, CA 95814-1139 Information 800-967-9331 www.insurance.ca.gov

State of California Department of Insurance Bond of Insurance Broker

(California Insurance Code sections 1662-1665)

	Bond No	
		Premium \$
WE,	se address for service	as Principal, an applicant for or holder of a
Camorina broker's needise, whos	se address for service i	Street Address, and
City	State	Zip Code
	, an admitt	ed surety insurer, as Surety, whose address
for service is		
	treet Address	City
State 2	, bind ourseive Zip Code	es jointly and severally, in the penal sum of
whatsoever shall not exceed the The condition of this obligation an insurance broker's license iss the Principal shall account to an collected by the Principal, the Pr the Principal shall so account a otherwise to remain in full force	is that if the Principal sued by the Insurance y person requesting to rincipal's solicitors or as required by law, the and effect.	is granted, or during the term hereof holds, c Commissioner of the State of California, obtain insurance, for moneys or premiums employees, for insurance other than life; if nen this obligation shall be null and void;
execution. If no date is hereinal execution set forth below. This from further liability by the Co Surety may cancel the bond and	bove written, it shall to bond shall remain in a commissioner or until to be released of further and chancellation shall to	, 20, but not prior to the date of its take effect on the later of the two dates of force and effect until the Surety is released the bond is canceled by the Surety. The r liability hereunder by delivering 30 days' not affect any liability incurred or accrued

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Article 5 (commencing with section 1662) of Chapter 5 of Part 2 of Division 1 of the California Insurance Code, and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in the California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

In witness whereof the Principal has subscribed his (its) true name on the date and at the place entered opposite his (its) signature, and the Surety has subscribed its full and correct name and affixed its corporate seal on the date and at the place shown opposite its signature.

		, 20
	Principal (type or print)	Date
By_		
•		Place Where Executed
	Surety	(Seal)
ByName	Name	, 20
	Position or Title	Place Where Executed
By		, 20
Name		Date
	Position or Title	Place Where Executed

IT IS NECESSARY THAT A STATUTORY REPLACEMENT BOND FEE BE SUBMITTED, UNLESS BOND IS FILED WITH AN ORIGINAL APPLICATION. See Insurance Code section 1751(j) and the Insurance Commissioner's current fee bulletin for the fee amount.

Note: For instructions as to execution by principal and surety and for form of entity acknowledgement and for form of acknowledgement by individual broker, see California Code of Regulations, title 11, section 50.20.