

State of California

Department of Insurance

Bond of Permittee Engaged in the Bail Bond Business

Form 437-10 (Rev. 4/2017)

California Code of Regulations section 50.16

**Producer Licensing Bureau
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**State of California
Department of Insurance
BOND OF PERMITTEE ENGAGED IN THE BAIL BOND BUSINESS
(California Insurance Code section 1802.5)**

BOND No.: _____
PREMIUM: \$ _____ per _____

KNOW ALL BY THESE PRESENTS:

THAT WE _____ as Principal,
whose address for service is _____

_____ in the State of California, and _____ an admitted surety
insurer as Surety hereon, whose address for service is _____

_____ are held
and firmly bound unto the People of the State of California, in the penal sum of FIVE
THOUSAND DOLLARS (\$5,000), for the payment of which, well and truly to be made, we
bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these
presents.

The conditions of this obligation are such, that:

WHEREAS, the said Principal is applying to the Insurance Commissioner of the State of
California for, or presently holds, a license to engage in the bail bond business in said State as a
bail permittee; and

WHEREAS, if so licensed, said Principal may subsequently be licensed as a bail agent by
virtue of having filed this bond;

NOW THEREFORE, if said Principal shall account to any person affected, in respect to business
done or transactions occurring under or by virtue of authority granted by said license and any
license as bail agent which may be issued by virtue of the Principal hereunder being licensed to
engage in the bail bond business, for the proper application and disposal of all moneys collected
or received by said principal, or his or its agents, solicitors, or employees, then this obligation
shall be void; otherwise to remain in full force and effect.

This bond shall take effect on _____, 20____, but not prior to the date of its
execution. If no date is hereinabove written, it shall take effect on the later of the two dates of
execution set forth below.

Upon its becoming effective, this bond shall continue in full force and effect until canceled or upon the acceptance and filing of a new bond, whichever event first occurs. The Surety may cancel this bond and be relieved of further liability which otherwise thereafter would arise hereunder by delivering thirty (30) days written notice of cancellation to the Insurance Commissioner; but such cancellation shall not affect any liability incurred or accrued hereunder prior to expiration of thirty (30) days after receipt of such notice by said Commissioner, and acceptance and filing of a new bond shall not affect any liability incurred or accrued hereunder prior thereto.

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Chapter 7 (commencing with section 1800) of Part 2 of Division 1 of the California Insurance Code, and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

IN WITNESS WHEREOF the Principal has subscribed his/her/its true name on the date and at the place entered opposite his/her/its signature, and the Surety has subscribed its full and correct name and affixed its corporate seal on the date and at the place shown opposite its signature.

_____, 20__
Principal Date

Place where executed

Surety
By _____, 20__
State position, title or capacity Date

Place where executed

By _____, 20__
State position, title or capacity Date

Place where executed

(Seal)

Note: For instructions as to execution by principal and surety and for form of entity acknowledgement and for form of acknowledgement by individual bail permittee, see California Code of Regulations, title 11, section 50.20.