



January 13, 2025

Kara Voss – Model Advisor
California Department of Insurance
300 Capitol Mall, 16th Floor
Sacramento, CA 95814

Re: CoreLogic Petition for Initiation and Participation in PRID for CoreLogic U.S. Wildfire Model

Dear Model Advisor Voss,

CoreLogic Solutions, LLC (“CoreLogic”), hereby petitions the Commissioner of the California Department of Insurance (“Insurance Commissioner”) to initiate a Pre-application Required Information Determination (“PRID”) proceeding for the CoreLogic U.S. Wildfire Model RQE v.22.1 (“CoreLogic U.S. Wildfire Model”) and respectfully requests approval to participate in the PRID procedure for the CoreLogic U.S. Wildfire Model.

CoreLogic is a leading global provider of hazard and risk models, insights, and solutions with headquarters in Irvine, California and additional offices across North America, Europe, and Asia.

CoreLogic is at the forefront of providing innovative solutions to help clients address complex challenges associated with natural disaster risk. CoreLogic’s catastrophe solutions, which includes the CoreLogic U.S. Wildfire Model, are trusted by the top five global reinsurance and reinsurance brokerages as well as over 150 P&C insurance company clients (including global and consulting services projects). Today, CoreLogic continues its commitment to delivering reliable, data-driven insights that help stakeholders mitigate risk and enhance resilience in an evolving global environment.

The CoreLogic U.S. Wildfire Model complies with the California Department of Insurance Regulation, *Section 2644.4.5*, regarding the use of catastrophe models. Specifically, the CoreLogic U.S. Wildfire Model adheres to the standards of practice established by the Actuarial Standards Board. Furthermore, CoreLogic complies with *Section 2648.5(h)(3)*, as the Insurance Commissioner will benefit from the PRID; there is no PRID pending in regard to the CoreLogic U.S. Wildfire Model; and the CoreLogic U.S. Wildfire Model has not previously undergone public review in any forum within California including, without limitation, as part of any complete rate application, within the past four years.

The CoreLogic U.S. Wildfire Model features robust hazard definitions, comprehensive agents of damage, localized vulnerability functions, and detailed financial modeling. The CoreLogic U.S. Wildfire Model accounts for both burn and smoke damage and incorporates over 3.5 million stochastic events generated using high-resolution terrain and environmental data (30m x 30m). By leveraging the CoreLogic U.S. Wildfire Model, insurers, reinsurers, government agencies, utility companies, and communities can quantify their wildfire risk and identify strategies for insurance policy holders to mitigate their wildfire risk.

CoreLogic verifies its ability to attend and actively participate in this PRID proceeding without causing any unreasonable delays to this or other proceedings before the Insurance Commissioner. Accordingly, CoreLogic respectfully requests initiation of the PRID proceeding and approval for CoreLogic to participate in the PRID proceeding directed to the CoreLogic U.S. Wildfire Model.

Sincerely,

DocuSigned by:

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