



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

February 13, 2025

VIA ELECTRONIC MAIL

Julia Borman, Ph.D.
Director of Regulatory and Rating Agency Client Services
AIR Worldwide Corporation d/b/a Verisk Extreme Event Solutions
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2 Avenue de Lafayette, 2nd Floor
Boston, MA 02111

SUBJECT: Initiation of PRID Procedure: Verisk Wildfire Model for the United States
V4.0.0 (File No. PRID-2025-00001)

Dear Participants:

I am writing to inform you that the PRID procedure for this model shall be initiated on February 20th, 2025.

The participants in this matter are:

- AIR Worldwide Corporation d/b/a Verisk Extreme Event Solutions.
- Michael Wara, Stanford Climate and Energy Program
- Mike Mastrandrea, Stanford Climate and Energy Program
- Eric Macomber, Stanford Climate and Energy Program
- Nam Nguyen, Stanford Climate and Energy Program
- Pamela Pressley, Consumer Watchdog
- Harvey Rosenfield, Consumer Watchdog
- Benjamin Powell, Consumer Watchdog
- Ben Armstrong, Consumer Watchdog
- Kaitlyn Gentile, Consumer Watchdog
- Lloyd Dixon, RAND

The model vendor and all participants shall copy the Model Advisor on all e-mails, correspondence, requests for information, and other communications regarding this matter.

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Please take notice of the upcoming dates: An initiation meeting will take place virtually at 10am on February 20th, 2025. By March 13th, 2025, all participants shall submit (1) a statement describing how the participants will avoid duplication with each other and any commercial interest in the model under review; and (2) a stipulated nondisclosure agreement and/or proposed protective order.¹ Please note extensions of time for submitting these items will not be granted without a compelling explanation.

Best regards,

Kara Voss

Kara Voss, Ph.D.

Model Advisor

Climate & Sustainability Branch

California Department of Insurance

cc: Participants

Consumer Watchdog – pam@consumerwatchdog.org

Lloyd Dixon – dixon@rand.org

Stanford Climate and Energy Policy Program – namloc@stanford.edu

¹ All participants shall follow the requirement set forth in Title of the California Code of Regulations section 2648.5(j).