



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

February 20, 2025

VIA ELECTRONIC MAIL

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SUBJECT: Stanford Climate and Energy Policy Program's Petition to Participate in PRID Procedure for the Karen Clark & Company US Wildfire Reference Model Version 3.0 (File No. PRID-2025-00004)

Dear Stanford Climate and Energy Policy Program's Wildfire Insurance Team:

On January 30, 2025, I granted Karen Clark & Company's Combined Petition to Initiate and Participate in a PRID Procedure. The decision was publicly noticed on February 4, 2025.

On February 5, 2025, you timely submitted a Petition to Participate in the PRID procedure on behalf of the Stanford Climate and Energy Policy Program's wildfire insurance team comprising of Nam Nguyen, Michael Wara, Mike Mastrandrea, and Eric Macomber. Having determined that there is good cause for allowing the petitioner to participate, it is appropriate to grant your petition.

Participation in the PRID procedure is subject to the requirements set forth in California Code of Regulations, title 10, section 2648.5. Participants are expected to make an effort to positively contribute to the process. Participation may be suspended or revoked for failure to comply with regulatory requirements or for engaging in conduct that disrupts or prejudices the procedure.

Best regards,

Kara Voss

Kara Voss, Ph.D.
Model Advisor
Climate & Sustainability Branch
California Department of Insurance