



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

January 17, 2025

VIA ELECTRONIC MAIL

Matthew Nielsen
Senior Vice President
Government, Public, and Regulatory Affairs
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7 World Trade Center
250 Greenwich Street
New York, NY 10007

SUBJECT: Moody's Combined Petition to Initiate PRID Procedure and Participate in PRID Procedure (North America Wildfire Model Version 2.0)

Dear Mr. Nielsen:

We received and publicly posted your [Combined Petition to Initiate PRID Procedure and Participate in PRID Procedure](#) on January 3, 2025.

I have reviewed your petition to initiate a PRID procedure for the Moody's North America Wildfire Model Version 2.0, and your petition to participate in a PRID procedure. Having determined that the Commissioner would benefit from a PRID and that other regulatory requirements are met, it is appropriate to grant your combined petition.

In addition to permitting your participation, the regulations also permit other interested members of the public to participate in a PRID procedure. The Department of Insurance's website homepage, www.insurance.ca.gov, currently directs members of the public to the [PRID web page](#) where new petitions are publicly noticed. Petitions to participate in this PRID procedure may be submitted until January 30th, 2025. To ensure that all interested parties have an opportunity to timely petition to participate, the PRID procedure will not be initiated until five business days after the Model Advisor has issued rulings on all timely petitions to participate.

Best regards,

Kara Voss

Kara Voss, Ph.D.
Model Advisor
Climate & Sustainability Branch
California Department of Insurance