



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

February 25, 2025

VIA ELECTRONIC MAIL

Glen Daraskevich
Senior Vice President
gdaraskevich@karenclarkandco.com
116 Huntington Avenue
Boston, MA 02116

SUBJECT: Initiation of PRID Procedure: Karen Clark & Company US Wildfire Reference
Model Version 3.0
(File No. PRID-2025-00004)

Dear Mr. Daraskevich and Other PRID Participants:

I am writing to inform you that the PRID procedure for this model shall be initiated on February 27, 2025.

Karen Clark & Company is participating as the model vendor. The other participants in this matter are:

- Michael Wara, Stanford Climate and Energy Program
- Mike Mastrandrea, Stanford Climate and Energy Program
- Eric Macomber, Stanford Climate and Energy Program
- Nam Nguyen, Stanford Climate and Energy Program
- Jacy Hyde, California Fire Safe Council

The model vendor and all participants shall copy the Model Advisor on all e-mails, correspondence, requests for information, and other communications regarding this matter.

Please take notice of the upcoming dates: An initiation meeting will take place virtually at 10am on March 5, 2025, with a meeting link to be provided. By March 20th, 2025, all participants shall submit (1) a statement describing how the participants will avoid duplication with each other and any commercial interest in the model under review; and (2) a stipulated nondisclosure agreement

Mr. Daraskevich and Other PRID Participants

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and/or proposed protective order.¹ Please note extensions of time for submitting these items will not be granted without a compelling explanation.

Best regards,

Kara Voss

Kara Voss, Ph.D.

Model Advisor

Climate & Sustainability Branch

California Department of Insurance

cc: Participants

Stanford Climate and Energy Policy Program – mwara@stanford.edu

Stanford Climate and Energy Policy Program – mikemas@stanford.edu

Stanford Climate and Energy Policy Program – emacom@stanford.edu

Stanford Climate and Energy Policy Program – namloc@stanford.edu

California Fire Safe Council – jhyde@cafiresafecouncil.org

¹ All participants shall follow the requirement set forth in Title 10 of the California Code of Regulations section 2648.5(j).