



CALIFORNIA ORGANIZED
INVESTMENT NETWORK
Insurers investing in a better California

CALIFORNIA LAW BRINGS MORE LEEWAY TO YOUR INVESTMENT PORTFOLIO

Under California's amended **Leeway law** you may be eligible to increase excess investment limits when you work with the program.

What are some potential benefits of COIN qualified impact investments?

- ESG investments generate favorable returns while also directly benefiting low-to-moderate income communities and/or green projects." Our Invest with our Diverse Investment Manager program helps allocate capital to groups from historically underrepresented communities.
- Directing capital towards COIN qualified discretionary investments strategies that have a lower correlation with public markets could decrease portfolio volatility during uncertain times.
- Allocation in certain COIN qualified strategies can potentially provide higher expected returns than fixed income in a negative yield environment.
- If all insurers domiciled in California held 5% in discretionary investments and increased their holdings to 6%, \$1 billion in additional capital could be allocated to COIN qualified ESG and DIM investments. There is currently no cap on what insurers can hold in discretionary investments if they are approved by the Commissioner and are COIN qualified.