

Insurance Diversity Initiative

Diversity & Inclusion Advance Forward Together

Visit our Website



Email us at Diversity@insurance.ca.gov about any events or updates you'd like to share with the Initiative and our stakeholders!

Deadline for submissions is the 15th of every month.



April - National Celebrate Diversity Month

What's New

1ST QUARTERLY TASK FORCE MEETING Our Newly Appointed, Reappointed, and Returning Members

Commissioner Dave Jones and the California Department of Insurance is proud to announce this year's Insurance Diversity Initiative Task Force Members.

Newly Appointed Members:

Imelda Alejandrino - CEO, AP42 Integrated Marketing

Beverly Cole - President, Cole Renwick, LLC

Scott Diener - President & CEO, NorCal Mutual Insurance Company

Jay Greene - Attorney/CPA, Jay Greene Law Firm

Dawn Marchand - President & CEO, Helenistic Enterprises

Cecil Plummer - President & CEO, Western Regional Minority Supplier Development Council

Returning Members:

Linda Akutagawa - President & CEO, Leadership Education for Asian Pacifics, Inc.

Danielle Beavers - Diversity & Inclusion Director, The Greenlining Institute

Pat Fong Kushida - President & CEO, California Asian Pacific Chamber of Commerce

Melinda Guzman - CEO, Melinda Guzman Professional Corporation

Michael Keeley - President, MGK Risk and Insurance Services

Mark Morales - Vice President & SBA Development Officer, City National Bank

Salvador Peinado, Jr. - Senior Supplier Diversity & Innovation Advisor, CSAA Insurance Group

Melanie Shelby - Managing Director, Gray, Greer, Shelby & Vaughn LLC

Randolph Sinnott - President & Attorney, Sinnott, Puebla, Campagne & Curet, APLC

CDI HQ - Los Angeles, CA (Pictured L-R): Benjamin Phillips-Leseñana, Dawn Marchand, Cecil Plummer, Mark Morales, Randolph



Sinnott, Beverly Cole, and Amorette Yang



CDI HQ - San Francisco, CA (Pictured L-R): Imelda Alejandrino and Ken Schnoll



CDI HQ - Sacramento, CA (Pictured L-R): Rebecca Ball, Melanie Shelby, Salvador Peinado, Jr., Danielle Beavers, Chandara Phanachone, and Scott Diener

(Not Pictured): Linda Akutagawa, Pat Fong Kushida, Jay Greene, Melinda Guzman, and Michael Keeley

At our 1st Quarterly Insurance Diversity Initiative Task Force Meeting of 2018, we recognized the service of five resigning Task Force Members who, through the years, have demonstrated their dedication to the mission and goals of the Initiative. On behalf of Commissioner Dave Jones and the California Department of Insurance, please accept our sincere gratitude for your service and commitment to our Task Force and helping move the Insurance Diversity Initiative forward. We wish each of them the best in their future endeavors.

Resigning Members:

Robin Billups - Director of Business Development/Corporate Development, The Billups Group

Janice Brown - Owner & Founder, Brown Law Group

Craig Holden - Senior Partner, Lewis, Brisbois, Bisgaard & Smith

Cathy Schwamberger - Associate General Counsel, State Farm

Scott Syphax - CEO, Syphax Strategic Solutions, LLC



CDI HQ - Sacramento, CA (Pictured L-R): Chandara Phanachone and Scott Syphax

(Not Pictured): Robin Billups, Janice Brown, Craig Holden, and Cathy Schwamberger

Insurance Commissioner Dave Jones hosted the first governing board diversity summit by bringing together insurance company CEOs and leadership executives who can impact change and lead the industry toward broader diversity at the board level. The event took place on Friday, March 2, 2018 with a select group of attendees joining from across the country and London.

The summit kicked off with a presentation by Vivian Hunt, Managing Partner of McKinsey & Company and author of the world-renowned <u>Diversity Matters</u> report, about their latest <u>sequel</u> - <u>Delivering Through Diversity</u> - released in January 2018 highlighting how to take action on inclusion and diversity to impact growth and business performance. In the expanded dataset, the link between profitability and diversity on top teams continue to be statistically significant and even stronger. Companies in the top quartile for gender diversity were 21 percent more likely to outperform on profitability, whereas those in the top quartile for ethnic diversity were 33 percent more likely to have industry-leading profitability.

Following the presentation, Alliance for Board Diversity Chair and Insurance Diversity Initiative Task Force member, Linda Akutagawa, moderated a panel featuring Ms. Hunt of McKinsey, Patrick Prout of executive search firm ZRG Partners, and two insurance company executives who shared their perspectives on board diversity. CSAA Insurance Group Board member and diversity trailblazer Ken Coleman capped off the summit by facilitating a candid conversation among invitees regarding the challenges and successes of board diversity within their respective companies, as well as recommendations for action.

"Since I launched the California Insurance Diversity Initiative in 2011, we have seen a major increase in insurer procurement from diverse suppliers," said Insurance Commissioner Dave Jones. "[The] Insurer Governing Board Diversity summit was held to allow industry leaders an opportunity to share ideas and best practices with regard to increasing the diversity of governing boards. I commend those insurers who are leaders in the area of governing board diversity and those insurers who are increasing their efforts in this regard."

Governing Board Diversity (GBD) Summit 2018 - San Francisco, CA (Pictured L-R): Ken Coleman, Insurance Commissioner Dave Jones, and Vivian Hunt



On March 15-16, 2018 the Golden Gate Business Association (GGBA) hosted the Western Business Alliance (WBA) LGBT Economic Summit & Conference in San Francisco, CA. The WBA was founded in 1994 as an opportunity for LGBT chambers throughout the Western United States to advocate on behalf of the LGBT economic equality movement, share 'best practices' and serve as the collective voice of the LGBT business community in the West. The WBA includes LGBT chambers and thought-leaders from twenty-two cities, eleven states, and Vancouver, British Columbia. It was announced that the Los Angeles Gay & Lesbian Chamber of Commerce (LAGLCC) will host the WBA LGBT Economic Summit & Conference in 2019.



Western Business Alliance (WBA) LGBT Economic Summit & Conference 2018 -San Francisco, CA (Pictured L-R): Amorette Yang, Chandara Phanachone, Randy Boissonnault - Member of the 42nd Canadian Parliament and Special Advisor to the Prime Minister on LGBTQ2 Issues, Mark Morales, and Jay Greene

On March 16, 2018, Commissioner Dave Jones delivered the keynote address during the morning plenary session for the 9th Annual Hispanic National Bar Association (HNBA) Corporate Counsel Conference & Moot Court Competition held in San Francisco, CA. The signature event provides a unique setting for Corporate America and the HNBA to connect, offering opportunities for outside counsel to meet representatives from numerous Fortune 500 Companies. This year's conference was well attended by over 500 attorneys, judges, and law students, and included a three-day program featuring Continuing Legal Education (CLE) panels on cutting edge topics led by experts from across the country. Commissioner Jones's keynote speech focused on addressing the rebuilding efforts of Puerto Rico's humanitarian and economic crisis in the aftermath of devastation left by Hurricane Maria – arguably one of the most destructive Atlantic storms on record – that made landfall on September 20, 2017.

In his speech, Commissioner Jones drew parallels between Puerto Rico and the natural disasters that have swept through the United States, including the string of rampant wildfires that burned through communities in California, namely in Sonoma, Santa Rosa, Ventura, and Santa Barbara in late 2017, reinforcing his commitment to protecting consumers and homeowners. Commissioner Jones also discussed the Insurance Diversity Initiative, highlighting the increase in procurement of Latino suppliers with the insurance companies in the last year, and reflecting on how he created a separate Legal spend category from a general Professional

Services category to better capture the legal industry.



Hispanic National Bar Association (HNBA) Corporate Counsel Conference 2018 - San Francisco, CA (Pictured) Insurance Commissioner Dave Jones

Reminders



7th Annual Insurance
Diversity Summit
Save the Date

Monday, October 1, 2018 The California Endowment 1000 N. Alameda Street Los Angeles, CA 90012

More Information Found Here



Do You Have an Insurance Supplier
Diversity Success Story?
We Want to Hear from You!

Take 1-2 minutes to fill out our <u>Diversity</u> <u>Success Story Survey</u> or contact us directly at <u>diversity@insurance.ca.gov</u>.

Diversity Events Calendar: April 2018

Western Regional Minority Supplier Diversity Council (WRMSDC) - MBE Pre-Certification Workshop April 10, 2018 Webinar

Southern California Minority Diversity Council (SCMDC) - Pre-Certification Workshop April 10, 2018
Los Angeles, CA 90017

National LGBT Chamber of Commerce (NGLCC) - 2018 Best-of-the-Best Awards April 18, 2018 Washington, DC 20009

California Black Chamber of Commerce (CBCC) African-American Leadership Conference April 20-21, 2018 Sacramento, CA 95815 State Compensation Insurance Fund (SCIF) - 4th Annual Supplier Diversity Summit April 11, 2018 Vacaville, CA 95688

Veterans Business Outreach Center - SBA Sacramento District Office - Business Planning and Strategic Planning Seminar/Webinar April 12, 2018 Webinar

National Association of Women Business Owners - California (NAWBO-CA) - Savvy Solopreneur - Strategic Growth: Delegating to a Virtual Team Can Propel Your Success
April 12, 2018
Webinar

Women's Business Enterprise Council-West (WBEC-West) - Doing Business with the Federal Government - Module 2 April 18, 2018 Webinar National Association of Women Business Owners -California (NAWBO-CA) - NAWBO California's Annual Propel Your Business Conference April 22-24, 2018 Sacramento, CA 95814

Ceres - Ceres Conference 2018 April 24-26, 2018 Boston, MA

Southern California Minority Supplier Diversity Council (SCMSDC) - Partner Event - CPUC/Joint Utilities Long Beach Small/Diverse Business Expo April 25, 2018 Long Beach, CA

Women's Business Enterprise Council-West (WBEC-West) - Learning the Ins & Outs of Certification April 25, 2018 Webinar

To submit a request for your Supplier Diversity or Governing Board Diversity-related event be added or to view upcoming events, please visit our <u>Diversity Events Calendar</u>.

State Compensation Insurance Fund 4th Annual Supplier Diversity Summit

April 11, 2018

Register



GGeneral Information

About the Summit:

The 4th Annual Supplier Diversity Summit is a networking event designed to facilitate connections with diverse suppliers and State Fund's sourcing team, internal business partners. State Fund aims to increase procurement with diverse suppliers through the following features:

- Business Matchmaking
- B2B Networking
- Customized Workshops (If interested, please email AAguilar3@scif.com):
 - Overview of State Fund Procurement Process
 - · Economic Benefit of Diversity Certification (for non-certified suppliers)

Disclaimer: A limited number of reservations are available. First come, first served.

Event and Participation Details:

Participation is limited to two individuals per company.

Certification with WBENC, NVBDC, NMSDC, NGLCC or Department of General Services (SDVBE only) is highly preferred, but not required.

Registration Information:

- No on-site registration
- Online registration available until March 24
- A limited number of reservations are available. First come, first served.
- · Registration does not guarantee participation confirmed attendees will be notified via email

For more information about the summit, please contact us at Supplier Diversity@scif.com





3 DAYS OF LGBT BUSINESS SUCCESS OVER 1,200 ATTENDES 200+ INCLUSIVE CORPORATIONS OUTSTANDING KEYNOTE SPEAKERS INCREDIBLE NETWORKING





VISIT NGLCC.ORG/NGLCC18 TO LEARN MORE AND REGISTER

7TH ANNUAL INSURANCE DIVERSITY SUMMIT

Hosted by the California Department of Insurance

SPONSORSHIP OPPORTUNITIES NOW AVAILABLE!

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Contact us at: Diversity@insurance.ca.gov for rates!

October 1, 2018
The California Endowment
Los Angeles, CA

California Department of Insurance | www.insurance.ca.gov/diversity | Email: diversity@insurance.ca.gov Insurance Diversity Initiative: 300 Capitol Mall, 16th Floor, Sacramento, CA 95814

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The Insurance Diversity Initiative was established by Insurance Commissioner Dave Jones in 2011 to address diversity issues within California's \$332 billion insurance industry. Specifically, these efforts are meant to increase procurement from California's diverse suppliers, as well as to increase diversity amongst insurer governing boards. To accomplish these goals, the Department conducts outreach, creates partnerships, hosts events, and most importantly, administers surveys to collect and publicly disseminate information about the state of diversity in the insurance industry.

INSURANCE DIVERSITY INITIATIVE
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