



CALIFORNIA DEPARTMENT OF INSURANCE

INSURANCE DIVERSITY INITIATIVE



HISTORY: CALIFORNIA'S INSURANCE DIVERSITY INITIATIVE

CALIFORNIA

LARGEST INSURANCE MARKET IN U.S.
INSURERS COLLECT **\$288 BILLION** ANNUALLY IN
PREMIUMS

HOME TO MAJORITY OF NATION'S
DIVERSE SUPPLIERS, INCLUDING:

WOMEN OWNED

MINORITY OWNED

DISABLED VETERAN OWNED

LGBT OWNED

HISTORY

2011: NEW INSURANCE COMMISSIONER
SWORN IN

NO DATA ON INSURER SUPPLIER OR
GOVERNING BOARD DIVERSITY

2011 VOLUNTARY SURVEY OF INSURERS

INSURANCE DIVERSITY INITIATIVE

COMPONENTS OF INITIATIVE

- 1) INSURANCE DIVERSITY TASK FORCE
- 2) ANNUAL DIVERSITY SUMMIT & MATCHMAKING
- 3) FIRST IN THE NATION SURVEYS:
SUPPLIER DIVERSITY &
GOVERNING BOARD DIVERSITY

MISSION

ENSURE ECONOMIC
OPPORTUNITIES & EQUAL
ACCESS THROUGH
TRANSPARENCY EFFORTS

MISSION

INCREASE INSURER
PROCUREMENT FROM
DIVERSE SUPPLIERS

GOAL

INCREASE DIVERSITY
ON INSURER
GOVERNING BOARDS

GOAL



**GOAL 1: INCREASE PROCUREMENT
FROM DIVERSE SUPPLIERS**

PATTERNS

Between 2013 & 2016...



INCREASE: DIVERSE SPEND WITH CA DIVERSE SUPPLIERS

INCREASE: # COMPANIES CONDUCTING OUTREACH

INCREASE: # COMPANIES TRACKING SPEND WITH DIVERSE SUPPLIERS

CA DIVERSE SPEND

YEAR	CALIFORNIA DIVERSE SPEND	INCREASE FROM PREVIOUS YEAR: BY DOLLARS	INCREASE FROM PREVIOUS YEAR: BY PERCENTAGE
2012	\$930 Million	n/a	n/a
2013	\$1.3 Billion	\$370 Million Increase	39.8% Increase
2014	\$1.5 Billion	\$200 Million Increase	15.4% Increase
2015	\$1.7 Billion	\$200 Million Increase	13.3% Increase

INSURER SUPPLIER DIVERSITY SURVEY

**TRANSPARENCY
INITIATIVE**

**83% INCREASE IN
DIVERSE SPEND
SINCE 2012
(+\$770 MILLION)**

ISD SURVEY

CA DIVERSE SPEND BY CERTIFICATION

CERTIFICATION TYPE	2012	2013	2014	2015
WOMEN BUSINESS ENTERPRISES (WBEs)	\$153 MILLION	\$433 MILLION	\$558 MILLION	\$537 MILLION
MINORITY BUSINESS ENTERPRISES (MBEs)	\$241 MILLION	\$618 MILLION	\$729 MILLION	\$964 MILLION
DISABLED VETERAN BUSINESS ENTERPRISES (DVBEs)	\$1 MILLION	\$83 MILLION	\$89 MILLION	\$92 MILLION
LGBT BUSINESS ENTERPRISES (LGBTBEs)	\$104,000	\$6 MILLION	\$5 MILLION	\$6.6 MILLION
MULTI-CERTIFIED BUSINESS ENTERPRISES	\$38 MILLION	\$111 MILLION	\$135 MILLION	\$125 MILLION

ISD SURVEY

CA DIVERSE SPEND BY ETHNICITY

ETHNICITY OF MBE	2013	2014	2015
AFRICAN AMERICAN	\$154 MILLION	\$173 MILLION	\$157 MILLION
AMERICAN INDIAN	\$42 MILLION	\$39 MILLION	\$87 MILLION
ASIAN/PACIFIC ISLANDER	\$277 MILLION	\$330 MILLION	\$576 MILLION
LATINO/HISPANIC	\$111 MILLION	\$146 MILLION	\$145 MILLION
MULTI-ETHNIC	\$10 MILLION	\$10 MILLION	\$17 MILLION



**GOAL 2: INCREASE DIVERSITY ON
GOVERNING BOARDS**

GOVERNING BOARD DIVERSITY SURVEY

TOTAL # BOARD MEMBERS
(OF 600+ INSURANCE COMPANIES):

2,348

BY GENDER

- **MEN: 80%**
- **WOMEN: 20%**

GOVERNING BOARD DIVERSITY SURVEY

TOTAL # BOARD MEMBERS
(OF 600+ INSURANCE
COMPANIES):

2,348

- **DISABLED VETERAN: 3**
- **PUBLICLY IDENTIFY AS LGBT: 12**

GOVERNING BOARD DIVERSITY SURVEY

OF 2,348 BOARD MEMBERS

78% CAUCASIAN

6% AFRICAN AMERICAN

3% HISPANIC / LATINO

2% ASIAN / PACIFIC ISLANDER

1% MULTI-ETHNIC

0% AMERICAN INDIAN

10% OTHER

GOVERNING BOARD DIVERSITY SURVEY

96 COMPANIES REPORTED
ZERO WOMEN

ON THEIR GOVERNING BOARDS

273 COMPANIES REPORTED
ZERO PERSONS OF COLOR

ON THEIR GOVERNING BOARDS

CA DEPARTMENT OF INSURANCE RESOURCES

For more information:

[HTTP://WWW.INSURANCE.CA.GOV/DIVERSITY](http://www.insurance.ca.gov/diversity)

Contact:

[DIVERSITY@INSURANCE.CA.GOV](mailto:diversity@insurance.ca.gov)

THANK YOU!