PUTTING FAITH IN HEALTHCARE SHARING MINISTRIES?

4 POINTS TO CONSIDER

HCSMs offer a healthcare option, mostly for affordability. Some are good. Others exploit loopholes to commit fraud. Know before you buy.

1. HCSMs are NOT insurance

   They look like health insurance, but are not. Most plans are not Affordable Care Act compliant. Don’t expect coverage for pre-existing conditions, mental health or other needs. Check in advance.

2. State insurance departments may not regulate plans

   If you have a coverage or claim dispute don’t expect your state insurance department to help—DOIs have little authority over unlicensed insurance products.

3. HCSMs history of fraud

   Some HCSMs may be legitimate, but many states have taken action against HCSMs for deceptive or fraudulent practices.

4. Verify before you buy

   Be cautious, check the HCSM out fully and verify all claims about services, coverage, or payments.

www.InsuranceFraud.org

Coalition Against Insurance Fraud

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CALIFORNIA DEPARTMENT OF INSURANCE

Protect · Preserve · Prevent

800-927-4357 insurance.ca.gov