

Department of Insurance
Statistical Analysis Division
300 South Spring Street
Los Angeles, CA 90013



May 17, 2013

Circular: CDIPS-2013

TO: All California Admitted Insurers

SUBJECT: **Community Development Investment Policy Statements**

California Insurance Code Section 926.3 (b) required each insurer admitted in California that wrote California premiums equal to or in excess of \$100 million dollars annually, to develop and file with the commissioner no later than July 1, 2011, a policy statement on community development investments and community development infrastructure investments that expressed the insurer's goals for these investments in 2011 and the following calendar year.

Thereafter, each insurer subject to this subdivision shall **biennially**:

- a) review its policy statement on community development and infrastructure investments; and
- b) submit a new policy statement to the commissioner no later than July 1 of each odd-numbered year, if there are changes to the statement.

This Circular is to advise companies to complete and submit the above mentioned report in the event a **new policy statement** needs to be submitted by companies that previously reported in 2011 or for **companies that now** meet the reporting requirements.

REPORTING REQUIREMENTS:

Threshold

All California admitted insurers that wrote California premiums **equal to or in excess of one hundred million dollars (\$100,000,000)** in 2012 are required to submit this report.

REPORTING DUE DATES:

- Please complete the Acknowledgment Form and return it to the Department on or before **May 24, 2013**.
- All admitted insurers must submit their reports with a signed and notarized affidavit, no later than **July 1, 2013**.

The initial policy statement filed with the commissioner in 2011 shall satisfy the requirement of this subdivision if the insurer's policy statement has NOT changed, unless the department has notified the insurer that the policy statement it submitted in 2011 did not comply with California Insurance Code Section 926.3. An acknowledgement form needs to be submitted that will indicate this.

CIRCULAR CDIPS-2013 continued...

SUBMISSION TYPE:

Insurers that are part of a group may file a policy statement that applies to the group. Insurers may also submit an individual policy statement for each company.

List all companies in the Acknowledgement form that will apply for this group submission.

INSTRUCTIONS ON HOW TO COMPLETE THIS REPORT:

Obtain the tools needed to complete the CDIPS-2013 report by following the instructions below:

Acknowledgement Form: *(submit via e-mail) **

Statistical Plan: Contains more instructions on how to complete this report

Form A: Company Information *(submit via e-mail) **

Report Form: Policy Statements *(submit via e-mail; 500 word policy statement) **

Affidavit Form: *(submit hardcopy by mail)*

(Please submit the form via e-mail using the E-mail button provided in the forms.)*

- Go to the California Department of Insurance Website: <http://www.insurance.ca.gov>
- Click on “**INSURERS**” located in the menu bar
- From the “Insurers Overview,” click on the “**Data & Reports**” short-cut found on the left-hand side
- From the “INSURERS: DATA & REPORTS” screen, click on the “**Statistical Plans**” link in the center section
- From the “NEWS: STATISTICAL PLANS” screen, click on the “**Reporting Year 2013 Statistical Plans**” link
- A message will appear requesting a name and password. Enter the following:
 - Username: **GOTNUMBERS** (case sensitive)
 - Password: **PASCAL** (case sensitive)
- Scroll down and under “Other”, select **Community Development Investment Policy Statements - CDIPS-2013**.

CONTACTS:

<p>Please address your inquiries pertaining to the Scope of the Data Call, to the contact person listed.</p>	<p>Anna Gragg Investment Officer anna.gragg@insurance.ca.gov</p>
<p>If you have an extension request and/or technical questions, please address your inquiries to the contact person listed. Requests for an extension should be in writing via e-mail with the company or group name and NAIC or group number included.</p>	<p>Debra Buenconsejo Project Manager-Property & Casualty debra.buenconsejo@insurance.ca.gov</p>

Sincerely,

Luciano Gobbo

Luciano Gobbo, Division Chief
Statistical Analysis Division