

2013 CDIPS Data Call Frequently Asked Questions

2013 Data Call Administration

1. Q: What are the deadlines for the 2013 CDIPS data call?

A: The acknowledgement form was due May 24, 2013.

The deadline for submitting the 2013 CDIPS has been extended from July 1, 2013 until August 16, 2013.

2. Q: Who are the contacts for this data call?

A: Please contact Debra Buenconsejo at debra.buenconsejo@insurance.ca.gov for technical questions or Anna Gragg at anna.gragg@insurance.ca.gov for questions on the community development investment policy statements.

3. Q: Where can insurers locate the forms to be completed for the CDIPS data call?

A: Required reporting forms are located on the Statistical Analysis Division website at <http://www.insurance.ca.gov/0400-news/0200-studies-reports/1100-statistical-plans/index.cfm>.

Access to this website requires a user ID and password. Please contact Debra Buenconsejo at debra.buenconsejo@insurance.ca.gov or Anna Gragg at anna.gragg@insurance.ca.gov to request the user ID and password.

4. Q: Where is the COIN CDIPS website?

A: General information regarding CDIPS may be found on the COIN website at <http://www.insurance.ca.gov/0250-insurers/0700-coin/PolicyStatements.cfm>

5. Q: Must my company respond to the 2013 CDIPS data call if its 2011 CDIPS was found by COIN to satisfy the requirements of Insurance Code Section 926.3?

A: No. Insurers that fully satisfied the requirements of Insurance Code Section 926.3 are not required to respond to the 2013 CDIPS data call.

6. Q: Is my company required to respond to the 2013 CDIPS data call if its 2011 CDIPS was found not to satisfy statutory requirements?

A: Yes.

7. Q: My company is required to respond to the 2013 CDIPS Data Call, but has reported no changes on the 2013 CDIPS Acknowledgment Form. Is my company required to changes its CDIPS?

A: The statutory requirements of Insurance Code Section 926.3 have not changed. If your company has been notified that its 2011 CDIPS did not satisfy these statutory requirements, then changes will need to be made to your company's 2013 CDIPS.

COIN staff are available to assist your company, and can review your draft 2013 CDIPS submission and provide additional guidance.

Community Development Investments and Community Development Infrastructure Investments

1. Q: Do municipal bonds count as community development?

A: Municipal bonds may qualify as community development. A municipal bond issued by a local government municipality, where all or a portion of the debt has as its primary purpose community development for, or that directly benefits, LMI communities and is consistent with the definition of Community Development Investment would count.

However, the 2013 CDIPS data call does not require insurers to list their community development investments, nor their specific community development investment goals by asset class or type.

2. Q: Can you provide a sample CDIPS for a company with no community development investments?

A: Yes.

XYZ Insurance Company's investment portfolio is managed by an independent asset manager that operates under investment guidelines approved by our Board of Directors. Although XYZ Insurance Company does not currently have any COIN investments, it is the current and future goal of XYZ Insurance Company to consider community development investments to the extent they are desirable additions to our portfolio and are consistent with our investment guidelines.

2011 CDIPS Results

1. Q: Where are the 2011 CDIPS posted on the COIN website?

A: The link to insurer community development investment policy statements is <http://www.insurance.ca.gov/0250-insurers/0700-coin/PolicyStatements.cfm>

For a list of insurers that fully satisfied the requirements in 2011, click on the link "[Insurers that fully satisfy the requirements in Insurance Code Section 926.3 and do not have to file a new Community Development Investment Policy Statement](#)"

All policy statements filed in 2011 are public information and are available by clicking on the link entitled [Insurer Community Development Investment Policy Statements \(08/31/2011\)](#)

2. Q: Where can I find the "Elements of a Policy Statement" that was provided to insurers at the time of the 2011 CDIPS Data Call?

A: The "Elements of a Policy Statement" is available on the COIN website at <http://www.insurance.ca.gov/0250-insurers/0700-coin/upload/ElementsofaPolicyStatement-doc.pdf>