

**California Department of Insurance
Proposition 103 Fund Balance Activities
Fiscal Year (FY) 2019-20**

Exhibit G

Balance before FY 2010-11.										5,400,211
	FY 2018-19	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15	FY 2013-14	FY 2012-13	FY 2011-12	FY 2010-11	TOTAL
Revenue in Year 1 ^{1/}	\$33,822,000	\$33,630,160	\$31,714,579	\$30,211,415	\$29,207,874	\$27,758,268	\$27,295,515	\$23,569,007	\$23,757,927	\$260,966,745
Revenue in Year 2 ^{3/} (reversal of accrual plus additional collection)	0	0	0	3,520	0	-47,354	-3,863	35,652	-11,079	-23,124
Expenditures in Year 1 ^{2/}	-32,963,000	-30,948,407	-30,125,049	-29,735,757	-30,770,141	-27,608,482	-25,940,285	-26,606,055	-23,864,234	-258,561,411
Expenditures in Year 2 ^{3/}	0	0	-285,325	19,634	-12,562	-5,775	-14,265	-22,467	-10,932	-331,693
Expenditures in Year 3 ^{3/}	0	0	0	-2,314	68,411	71,101	10,674	41,691	82,663	272,225
Disbursements ^{4/}										
My Cal Pays	0	0	-1,000	0	0	0	0	0	0	-1,000
FI\$CAL	-3,000	-39,000	-39,000	-41,000	0	0	0	0	0	-122,000
Pro-RATA	-1,925,000	-2,024,000	-1,668,000	0	0	0	0	0	0	-5,617,000
Supplemental Pension Payment (SB 84)	-\$414,000									-414,000
Subtotal of Activity Subsequent to FY 2018-19	-\$1,483,000	\$618,753	-\$403,795	\$455,498	-\$1,506,418	\$167,757	\$1,347,776	-\$2,982,173	-\$45,656	-\$3,831,259
Total of Prior Year Activity ^{5/}										\$1,568,952
Reserve Surplus +/- Deficit - (FY 2019-20 Adjustments to Proposed Expenditures)										\$0

The information in the above table shows Proposition 103 revenues and expenditures. Revenue Source: 127100, AS: 00. Insurance Department Fees - Prop 103.

Beginning with FY 2015-16, the revenues reported shall include actual collection plus anticipated collection. The state has a two-year reversion period in recording its revenues. As an example, payments received in FY 2015-16 for FY 2014-15 assessment (offsetting the anticipated collection) will still be recorded in FY 2014-15. This will be shown on the table as "Revenue in Year 2", which includes the reversal of the anticipated collection for this year and any additional collection. Additionally, any revenues received for FY 2014-15 after June 30, 2016, shall be recorded as a revenue for FY 2015-16.

Each state agency/department receives an appropriation to support its operation. The appropriation is available for expenditure and encumbrance during the period specified or for three years after the date it became available. The expenditures table above shows expenditures and encumbrances as they are incurred for each year. As an example, a positive amount would indicate that the anticipated expenditures (encumbrances) were not fully realized.

^{1/} Data per CALSTARS FM13 (Q25 0021)

^{2/} Data per CALSTARS FM13 (Q16 6541)

^{3/} Data per FY 2017-18 PY adjustment expenditure and encumbrance portion. W:\BUDGETS\2017-18\Revenue\FY 2017-18 PY Adjustment\Enact years 15-17. FY 2018-19 PY adjustment file is not available at this time due to challenges with FI\$Cal.

Added \$22k Fund Assessment adjustment to FY 2015-16 to tie to Fund Condition.

^{4/} Prior to FY 2016-17 disbursements were part of expenditures. Starting from FY 2016-17 disbursements are the direct fund hit.

^{5/} Starting from FY 2018-19. Total of Prior Year Activity ties to Year-End Fund Condition Beginning Balance.