

California Department of Insurance						
FY 2021-22 Proposition 103 Assessment - Fund Balance Activities						
Balance before FY 2016-17						\$2,836,995
	FY 2020-21	FY 2019-20	FY 2018-19	FY 2017-18	FY 2016-17	TOTAL
Revenue in Year 1	\$35,622,378	\$40,212,361	\$33,822,401	\$33,630,160	\$31,714,579	\$205,213,294
Revenue in Year 2 (reversal of accrual plus additional collection)	0	\$1,113	0	0	0	4,633
Expenditures in Year 1	-\$34,499,755	-34,084,249	-32,962,434	-30,948,407	-30,125,049	-192,355,651
Expenditures in Year 2	0	-\$43,725	141,224	15,836	-285,325	-152,357
Expenditures in Year 3	0	0	-\$116,210	65,194	57,704	4,374
Disbursements ^{3/}						
My Cal Pays	0	0	0	0	-1,000	-1,000
FI\$CAL	0	4,000	-3,000	-39,000	-39,000	-118,000
Pro-RATA	-1,935,000	-1,674,000	-2,043,000	-2,024,000	-1,668,000	-9,344,000
Supplemental Pension Payment (SB 84)	-600,000	-244,000	-410,000	0	0	-1,254,000
Subtotal of Activity Subsequent to FY 2020-21	-\$1,412,377	\$4,171,499	-\$1,571,019	\$699,783	-\$346,091	\$1,541,794
Total of Prior Year Activity						\$4,378,789
FY 2021-22 Contingency Reserve						\$3,188,651
FY 2021-22 Adjustments to Proposed Expenditures						\$1,190,138

The information in the above table shows Proposition 103 revenues and expenditures. Revenue Source: 127100/4124600 (085) and 41711000 (081).

The revenues reported shall include actual collection plus anticipated collection. The state has a two-year reversion period in recording its revenues. As an example, payments received in FY 2020-21 for FY 2019-20 assessment (offsetting the anticipated collection) will still be recorded in FY 2019-20. This will be shown on the table as "Revenue in Year 2", which includes the reversal of the anticipated collection for this year and any additional collection. Additionally, any revenues received for FY 2019-20 after June 30, 2021, shall be recorded as a revenue for FY 2020-21.

Each state agency/department receives an appropriation to support its operation. The appropriation is available for expenditure and encumbrance during the period specified or for three years after the date it became available. The expenditures table above shows expenditures and encumbrances as they are incurred for each year. As an example, a positive amount would indicate that the anticipated expenditures (encumbrances) were not fully realized.