

**California Department of Insurance  
Proposition 103 Fund Balance Activities  
Fiscal Year (FY) 2020-21**

**Exhibit G**

Balance before FY 2015-16						<b>\$2,381,497</b>
	<b>FY 2019-20</b>	<b>FY 2018-19</b>	<b>FY 2017-18</b>	<b>FY 2016-17</b>	<b>FY 2015-16</b>	<b>TOTAL</b>
Revenue in Year 1	\$40,212,361	\$33,822,401	\$33,630,160	\$31,714,579	\$30,211,415	\$169,590,916
Revenue in Year 2 (reversal of accrual plus additional collection)	0	0	0	0	3,520	3,520
Expenditures in Year 1	-34,084,249	-32,962,434	-30,948,407	-30,125,049	-29,735,757	-157,855,896
Expenditures in Year 2	0	141,224	15,836	-285,325	19,634	-108,631
Expenditures in Year 3	0	0	65,194	57,704	-2,314	120,584
Disbursements						0
My Cal Pays	0	0	0	-1,000	0	-1,000
FI\$CAL	4,000	-3,000	-39,000	-39,000	-41,000	-118,000
Pro-RATA	-1,674,000	-2,043,000	-2,024,000	-1,668,000	0	-7,409,000
Supplemental Pension Payment (SB 84)	-244,000	-410,000	0	0	0	-654,000
<b>Subtotal of Activity Subsequent to FY 2019-20</b>	<b>\$4,214,111</b>	<b>-\$1,454,809</b>	<b>\$699,783</b>	<b>-\$346,091</b>	<b>\$455,498</b>	<b>\$3,568,493</b>
<b>Total of Prior Year Activity</b>						<b>\$5,949,990</b>
<b>FY 2020-21 Contingency Reserve</b>						<b>\$5,371,646</b>
<b>FY 2020-21 Adjustments to Proposed Expenditures</b>						<b>\$578,344</b>

The information in the above table shows Proposition 103 revenues and expenditures. Revenue Source: 127100/4124600 (085) and 41711000

Beginning with FY 2015-16, the revenues reported shall include actual collection plus anticipated collection. The state has a two-year reversion period in recording its revenues. As an example, payments received in FY 2015-16 for FY 2014-15 assessment (offsetting the anticipated collection) will still be recorded in FY 2014-15. This will be shown on the table as "Revenue in Year 2", which includes the reversal of the anticipated collection for this year and any additional collection. Additionally, any revenues received for FY 2014-15 after June 30, 2016, shall be recorded as a revenue for FY 2015-16.

Each state agency/department receives an appropriation to support its operation. The appropriation is available for expenditure and encumbrance during the period specified or for three years after the date it became available. The expenditures table above shows expenditures and encumbrances as they are incurred for each year. As an example, a positive amount would indicate that the anticipated expenditures (encumbrances) were not fully realized.