

DEPARTMENT OF INSURANCE

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NOTICE

DATE: November 1, 2005

TO: All Admitted Insurers and Other Interested Parties

SUBJECT: California Department of Insurance Schedule of Examination Fees

Presented for your information is the Fiscal Year (FY) 2005-06 California Department of Insurance Schedule of Examination Fees.

Section 730 of the California Insurance Code (CIC) directs the Insurance Commissioner to conduct examinations of insurance companies for financial solvency and compliance with California State law. Furthermore, and in accordance with the CIC Section 736, all examinations shall be conducted at the expense of the insurer that is being examined.

The FY 2005-06 examination rate schedule has been prepared in compliance with the actual cost requirements set forth in CIC Section 12992. The FY 2005-06 exam rates are as follows:

- Financial Analysis Reviews, \$134/hour
- Field Examinations, \$134/hour
- Actuarial Reviews (Statisticians Only), \$134/hour
- Actuarial Reviews (Actuaries Only), \$340/hour
- Insurance Practice Examinations, \$105/hour

If you have any questions or concerns regarding the Schedule of Examination Fees, please contact Debra Jones, Budget Officer, Budget and Revenue Management Bureau, at (916) 492-3390, or Julia Cross, Budget Manager, Budget and Revenue Management Bureau, at (916) 492-3264.